

REGISTERED NUMBER: 05593176

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

ABBAY TAXIS (CREWE) LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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ABBAY TAXIS (CREWE) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS: D Long
M J Clowes

SECRETARY: D Long

REGISTERED OFFICE: 9 Hightown
Crewe
Cheshire
CW2 7DA

REGISTERED NUMBER: 05593176

ACCOUNTANTS: Accountancy Services (Cheshire) Limited
205a Nantwich Road
Crewe
Cheshire
CW2 6DD

ABBEY TAXIS (CREWE) LIMITED (REGISTERED NUMBER: 05593176)**BALANCE SHEET****31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		22,658		22,483
CURRENT ASSETS					
Debtors	5	48,605		52,506	
Cash at bank and in hand		<u>35,689</u>		<u>40,387</u>	
		84,294		92,893	
CREDITORS					
Amounts falling due within one year	6	<u>73,632</u>		<u>81,692</u>	
NET CURRENT ASSETS			<u>10,662</u>		<u>11,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,320</u>		<u>33,684</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>33,318</u>		<u>33,682</u>
SHAREHOLDERS' FUNDS			<u>33,320</u>		<u>33,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABBEY TAXIS (CREWE) LIMITED (REGISTERED NUMBER: 05593176)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

D Long - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Abbey Taxis (Crewe) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	20,050	2,443	4,171	26,664
Additions	-	-	1,667	1,667
Disposals	-	-	(1,250)	(1,250)
At 31 May 2017	<u>20,050</u>	<u>2,443</u>	<u>4,588</u>	<u>27,081</u>
DEPRECIATION				
At 1 June 2016	-	1,797	2,384	4,181
Charge for year	-	117	418	535
Eliminated on disposal	-	-	(293)	(293)
At 31 May 2017	<u>-</u>	<u>1,914</u>	<u>2,509</u>	<u>4,423</u>
NET BOOK VALUE				
At 31 May 2017	<u>20,050</u>	<u>529</u>	<u>2,079</u>	<u>22,658</u>
At 31 May 2016	<u>20,050</u>	<u>646</u>	<u>1,787</u>	<u>22,483</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>48,605</u>	<u>52,506</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	53,459	54,647
Tax	2,600	3,371
VAT	8,112	10,672
Directors' current accounts	7,780	8,970
Accrued expenses	<u>1,681</u>	<u>4,032</u>
	<u>73,632</u>	<u>81,692</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.