

Registered Number 05593059

AGJ ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2		90,689
Tangible	3	<u>201,106</u>	<u>147,588</u>
Total fixed assets		201,106	238,277
Current assets			
Stocks		260	730
Debtors		16,174	100
Cash at bank and in hand		7,786	20,522
Total current assets		<u>24,220</u>	<u>21,352</u>
Creditors: amounts falling due within one year		(11,528)	(17,375)
Net current assets		12,692	3,977
Total assets less current liabilities		<u>213,798</u>	<u>242,254</u>
Creditors: amounts falling due after one year		(252,186)	(261,147)
Total net Assets (liabilities)		(38,388)	(18,893)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(38,390)</u>	<u>(18,895)</u>
Shareholders funds		<u>(38,388)</u>	<u>(18,893)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the **Companies Act 2006**.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

A Buttery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 2.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	120,919
Disposals	(120,919)
At 31 March 2012	<u>0</u>

Depreciation	
At 31 March 2011	30,230
on disposals	(30,230)
At 31 March 2012	<u>0</u>

Net Book Value	
At 31 March 2011	90,689

Depreciation cont: Goodwill - 5% per annum straight line
 Fixtures, Fittings & Equipment - 20% per annum straight line

3 Tangible fixed assets

Cost	£
At 31 March 2011	186,534
additions	58,866
disposals	(23,066)
revaluations	
transfers	
At 31 March 2012	<u>222,334</u>

Depreciation	
At 31 March 2011	38,946

Charge for year	5,348
on disposals	<u>(23,066)</u>
At 31 March 2012	<u>21,228</u>

Net Book Value	
At 31 March 2011	147,588
At 31 March 2012	<u>201,106</u>

The bank loan outstanding at 31 March 2012 of £146,000 is secured by a mortgage over the Company's properties of Top Shop, 39 Clarence Road, Torpoint, Cornwall & The Pasty Shop, 3A Church Street, Callington, Cornwall.