Registered Number 05593059

AGJ ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2011

AGJ ENTERPRISES LIMITED **Registered Number 05593059**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		90,689		96,735
Tangible	3		147,588		155,470
Total fixed assets			238,277		252,205
Current assets					
Stocks		730		705	
Debtors		100		488	
Cash at bank and in hand		20,522		7,127	
Total current assets		21,352		8,320	
Creditors: amounts falling due within one year		(17,375)		(13,065)	
Net current assets			3,977		(4,745)
Total assets less current liabilities			242,254		247,460
Creditors: amounts falling due after one year			(261,147)		(259,269)
Total net Assets (liabilities)			(18,893)		(11,809)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(18,895)		(11,811)
Shareholders funds			(18,893)		(11,809)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:
A Buttery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	120,919
At 31 March 2011	120,919
Depreciation	
At 31 March 2010	24,184
Charge for year	6,046
At 31 March 2011	30,230
Net Book Value	
At 31 March 2010	96,735
At 31 March 2011	90,689

Depreciation cont: Goodwill - 5% straight line Fixtures, Fittings & Equipment - 20% straight line

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	186,534
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	186,534
Depreciation	
At 31 March 2010	31,064
Charge for year	7,882

on disposals	
At 31 March 2011	38,946
Net Book Value	
At 31 March 2010	155,470
At 31 March 2011	147,588

3 **Secured Creditors**

The bank loan is secured by a first legal charge over the freehold property of Top Shop, 39 Clarence Road, Torpoint, PL11 2LS and a first fixed and floating charge over the present and future assets of the company. The bank loan is repayable over 20 years from 12th April, 2006.