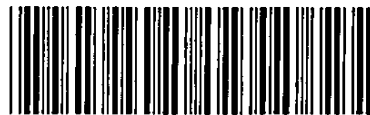


REGISTERED NUMBER 05593048

REGISTRAR

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ONYX INVESTMENTS LIMITED**

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

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ONYX INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS	Valdir Managers Limited A J Olivero
SECRETARY	Finsbury Corporate Services Limited
REGISTERED OFFICE	York House Empire Way Wembley Middlesex HA9 0QL
REGISTERED NUMBER	05593048
ACCOUNTANTS	BKB Sears Morgan Chartered Certified Accountants York House Empire Way Wembley Middlesex HA9 0QL

ONYX INVESTMENTS LIMITED (REGISTERED NUMBER 05593048)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31 12.11 €	31 12 10 €
FIXED ASSETS			
Investments	2	923,823	1,971,695
CURRENT ASSETS			
Cash at bank and in hand		1,467	54,340
CREDITORS			
Amounts falling due within one year		867,301	2,078,760
NET CURRENT LIABILITIES		(865,834)	(2,024,420)
TOTAL ASSETS LESS CURRENT LIABILITIES		57,989	(52,725)
CAPITAL AND RESERVES			
Called up share capital	3	1,467	1,467
Profit and loss account		56,522	(54,192)
SHAREHOLDERS' FUNDS		57,989	(52,725)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

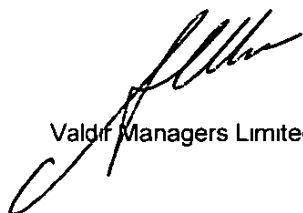
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 September 2012 and were signed on its behalf by



Valdir Managers Limited - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Exemption from preparing consolidated financial statements

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 405 of the Companies Act 2006 not to prepare group accounts

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2011	1,971,695
Additions	52,128
Disposals	(1,100,000)
At 31 December 2011	923,823
NET BOOK VALUE	
At 31 December 2011	923,823
At 31 December 2010	1,971,695

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Reality Management

Country of incorporation Czech Republic
Nature of business Property and real estate

	% holding	31.12.11 €	31.12.10 €
Class of shares			
Ordinary shares	56.00		
Aggregate capital and reserves		715,131	258,648
Profit for the year		2,621	340,826

In the opinion of the directors the reduction in the net asset value of Reality Management compared to the carrying value in the balance sheet is a temporary diminution

The Directors expect Reality Management to return to profitability in the near future and expect to realise more than the carrying value in future

ONYX INVESTMENTS LIMITED (REGISTERED NUMBER: 05593048)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 FIXED ASSET INVESTMENTS - continued

Associated Company

CL Trade

Country of incorporation Czech Republic

Nature of business Property and real estate

Class of shares	% holding	31.12.11	31.12.10
Ordinary shares	50.00	€	€
Aggregate capital and reserves		-	1,369,788
Profit for the year		-	113,869

The investment in CL Trade was disposed on 15 May 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.12.11	31.12.10
1,000	Ordinary shares	1,467	€ <u>1,467</u>	€ <u>1,467</u>

4 ULTIMATE CONTROLLING PARTY

The whole of the issued share capital is owned by Finsbury Trust Company Limited as Trustees of Portgrace Trust