

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**  
**FOR**  
**BLUESTONE VENTURES LIMITED**

THURSDAY



A21 \*AIEOAGUE\* 356  
21/01/2010  
COMPANIES HOUSE

**BLUESTONE VENTURES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BLUESTONE VENTURES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**DIRECTOR:** Valdir Managers Limited

**SECRETARY:** Finsbury Corporate Services Limited

**REGISTERED OFFICE:** BKB York House,  
Empire Way,  
Wembley  
Middlesex  
HA9 0QL

**REGISTERED NUMBER:** 5593030

**ACCOUNTANTS:** Benjamin Kay & Brummer  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

**BLUESTONE VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2008**

	Notes	31.12.08 €	31.12.07 €
<b>CURRENT ASSETS</b>			
Debtors	2	561,845	500,397
Cash at bank and in hand		<u>17,598</u>	<u>121,571</u>
		579,443	621,968
<b>CREDITORS</b>			
Amounts falling due within one year		<u>573,546</u>	<u>475,753</u>
<b>NET CURRENT ASSETS</b>		<u>5,897</u>	<u>146,215</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,897	146,215
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	<u>125,000</u>
<b>NET ASSETS</b>		<u>5,897</u>	<u>21,215</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>4,397</u>	<u>19,715</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,897</u>	<u>21,215</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 5th January 2010 and were signed by:



Valdir Managers Limited - Director

The notes form part of these abbreviated accounts

## BLUESTONE VENTURES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Exemption from preparing consolidated financial statements

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### 2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is € 87,141 (31.12.07 - €62,000).

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
1,000	Ordinary shares	1.5	<u>1,500</u>	<u>1,500</u>