

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
BLUESTONE VENTURES LIMITED**



BLUESTONE VENTURES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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BLUESTONE VENTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTOR Valdir Managers Limited

SECRETARY, Finsbury Secretaries Limited

REGISTERED OFFICE BKB York House,
Empire Way,
Wembley
Middlesex
HA9 0QL

REGISTERED NUMBER: 5593030

ACCOUNTANTS: Benjamin Kay & Brummer
York House
Empire Way
Wembley
Middlesex
HA9 0QL

BLUESTONE VENTURES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	31.12.07 €	31 12 06 €
CURRENT ASSETS			
Debtors	2	500,397	884,103
Cash at bank and in hand		<u>121,571</u>	<u>64,715</u>
		621,968	948,818
CREDITORS			
Amounts falling due within one year		<u>475,753</u>	<u>811,974</u>
NET CURRENT ASSETS		<u>146,215</u>	<u>136,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,215	136,844
CREDITORS			
Amounts falling due after more than one year		<u>125,000</u>	<u>125,000</u>
NET ASSETS		<u>21,215</u>	<u>11,844</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>19,715</u>	<u>10,344</u>
SHAREHOLDERS' FUNDS		<u>21,215</u>	<u>11,844</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

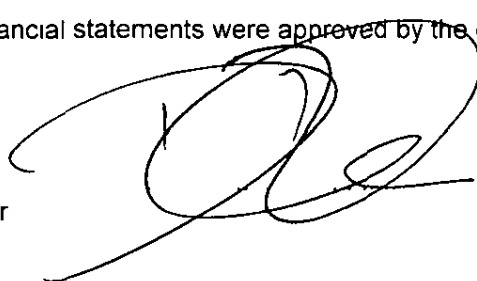
The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20th October 2008 and were signed by

Director



The notes form part of these abbreviated accounts

BLUESTONE VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Exemption from preparing consolidated financial statements

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12 07	31 12 06
	€	€
Amounts recoverable on contract	<u>62,000</u>	<u>62,000</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	31 12 07	31 12 06
		£	£
1,000 Ordinary shares	1 5	<u>1,500</u>	<u>1,500</u>