

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**14 OCTOBER 2005 TO 31 DECEMBER 2006**  
**FOR**  
**BLUESTONE VENTURES LIMITED**

SATURDAY



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COMPANIES HOUSE

**BLUESTONE VENTURES LIMITED**

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FOR THE PERIOD 14 OCTOBER 2005 TO 31 DECEMBER 2006**

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**BLUESTONE VENTURES LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 14 OCTOBER 2005 TO 31 DECEMBER 2006**

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**DIRECTOR:** Valdir Managers Limited

**SECRETARY:** Finsbury Secretaries Limited

**REGISTERED OFFICE:** 50 Town Range  
PO BOX 472  
Gibraltar

**REGISTERED NUMBER:** 5593030

**ACCOUNTANTS.** Benjamin Kay & Brummer  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

**BLUESTONE VENTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2006**

	Notes	€
<b>CURRENT ASSETS</b>		
Debtors	3	884,103
Cash at bank and in hand		<u>64,715</u>
		<b>948,818</b>
<b>CREDITORS</b>		
Amounts falling due within one year		<u>811,974</u>
<b>NET CURRENT ASSETS</b>		<u><b>136,844</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>136,844</b>
<b>CREDITORS</b>		
Amounts falling due after more than one year		<u>125,000</u>
<b>NET ASSETS</b>		<u><u><b>11,844</b></u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	1,500
Profit and loss account		<u>10,344</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>11,844</b></u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

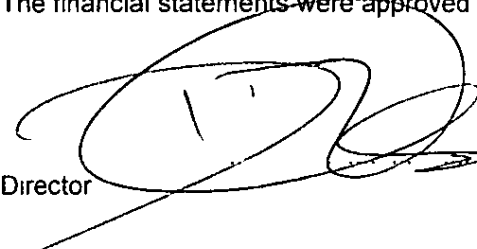
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 17 October 2007 and were signed by

Director 

The notes form part of these abbreviated accounts

**BLUESTONE VENTURES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Exemption from preparing consolidated financial statements**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**2 FIXED ASSET INVESTMENTS**

	Unlisted investments €
<b>COST</b>	
Additions	1,249,250
Disposals	<u>(1,260,743)</u>
At 31 December 2006	<u>(11,493)</u>
<b>PROVISIONS</b>	
Eliminated on disposal	<u>(11,493)</u>
At 31 December 2006	<u>(11,493)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u><u>-</u></u>

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	€
Amounts recoverable on contract	<u><u>62,000</u></u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class	Nominal value	£
1,000	Ordinary shares	15	<u><u>1,500</u></u>