

COMPANY REGISTRATION NUMBER: 05592167

**Integrated Medical Services Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**30 June 2019**

# Integrated Medical Services Limited

## Statement of Financial Position

30 June 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	5	1,005,856	1,005,348
<b>Current assets</b>			
Cash at bank and in hand		10,935	10,426
<b>Creditors: amounts falling due within one year</b>	6	423,218	387,388
<b>Net current liabilities</b>			
		412,283	376,962
<b>Total assets less current liabilities</b>		593,573	628,386
<b>Creditors: amounts falling due after more than one year</b>	7	593,569	628,382
<b>Net assets</b>		4	4
<b>Capital and reserves</b>			
Called up share capital		4	4
<b>Shareholders funds</b>		4	4

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Integrated Medical Services Limited**

## **Statement of Financial Position *(continued)***

**30 June 2019**

These financial statements were approved by the board of directors and authorised for issue on 5 March 2020 , and are signed on behalf of the board by:

Dr N Loqueman

Director

Company registration number: 05592167

# Integrated Medical Services Limited

## Notes to the Financial Statements

**Year ended 30 June 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Centurion Way, Brough, East Yorkshire, HU15 1AY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Consolidation**

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

#### **(c) Current & deferred tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **(d) Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **(e) Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **(f) Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **(g) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residue interest in the assets of the company after deducting all of its liabilities.

#### **4. Employee numbers**

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2018: 3).

#### **5. Investments**

	<b>Shares in group undertakings £</b>
<b>Cost</b>	
At 1 July 2018	1,005,348
Additions	508
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<b>At 30 June 2019</b>	<b>1,005,856</b>
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<b>Impairment</b>	
<b>At 1 July 2018 and 30 June 2019</b>	—
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<b>Carrying amount</b>	
<b>At 30 June 2019</b>	1,005,856
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<b>At 30 June 2018</b>	1,005,348
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**6. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans and overdrafts	38,057	37,175
Amounts owed to group undertakings and undertakings in which the company has a participating interest	35,952	1,837
Other loans	348,376	348,376
Other creditors	833	—
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	423,218	387,388
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The bank loan is secured by a fixed and floating charge over the assets of the company.

**7. Creditors: amounts falling due after more than one year**

	<b>2019</b>	2018
	<b>£</b>	£
Bank loans and overdrafts	593,569	628,382
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The bank loan is secured by a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.