

Company Registration No 05591854 (England and Wales)

**ABATORIA RESIDENTIAL LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

# ABATORIA RESIDENTIAL LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	Miss Tijen Mehmet-Ali
<b>Secretary</b>	Miss Tijen Mehmet-Ali
<b>Company number</b>	05591854
<b>Registered office</b>	121 Wapping High Street London United Kingdom E1W 2NX
<b>Accountants</b>	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

---

# ABATORIA RESIDENTIAL LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

---

# **ABATORIA RESIDENTIAL LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2013**

---

The director presents his report and financial statements for the year ended 31 March 2013

### **Principal activities**

The principal activity of the company is to act as a letting and sales agent for residential properties

### **Director**

The following director has held office since 1 April 2012

Miss Tijen Mehmet-Ali

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Miss Tijen Mehmet-Ali

Director

22/07/13

# **ABATORIA RESIDENTIAL LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABATORIA RESIDENTIAL LIMITED**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abatoria Residential Limited for the year ended 31 March 2013 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abatoria Residential Limited, as a body, in accordance with the terms of our engagement letter dated 10 July 2013

Our work has been undertaken solely to prepare for your approval the financial statements of Abatoria Residential Limited and state those matters that we have agreed to state to the Board of Directors of Abatoria Residential Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abatoria Residential Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Abatoria Residential Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abatoria Residential Limited. You consider that Abatoria Residential Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abatoria Residential Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Cartwrights

23/09/13

Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

# ABATORIA RESIDENTIAL LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Turnover		161,847	183,735
Cost of sales		(31,380)	(37,636)
Gross profit		130,467	146,099
Administrative expenses		(129,666)	(160,789)
Operating profit/(loss)	2	801	(14,690)
Loss on sale of tangible assets		-	3,214
Profit/(loss) on ordinary activities before interest		801	(11,476)
Other interest receivable and similar income	3	9	18
Interest payable and similar charges	4	(948)	(3,233)
Loss on ordinary activities before taxation		(138)	(14,691)
Tax on loss on ordinary activities	5	5,605	-
Profit/(loss) for the year	11	5,467	(14,691)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# ABATORIA RESIDENTIAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	6		31,860		41,009
<b>Current assets</b>					
Debtors	7	66,115		38,533	
Cash at bank and in hand		7,661		2,894	
		<u>73,776</u>		<u>41,427</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(123,350)</u>		<u>(99,685)</u>	
<b>Net current liabilities</b>			<u>(49,574)</u>		<u>(58,258)</u>
<b>Total assets less current liabilities</b>			<u>(17,714)</u>		<u>(17,249)</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(14,253)</u>		<u>(20,185)</u>
			<u>(31,967)</u>		<u>(37,434)</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account	11		<u>(32,067)</u>		<u>(37,534)</u>
<b>Shareholders' funds</b>	12		<u>(31,967)</u>		<u>(37,434)</u>

# ABATORIA RESIDENTIAL LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2013**

---

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 22/07/13



Miss Tijen Mehmet-Ali  
Director

Company Registration No. 05591854

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit/(loss)	2013 £	2012 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	10,171	9,803
Director's remuneration	5,250	18,827

---

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

<b>3</b>	<b>Investment income</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	Bank interest	9	18
		<u>9</u>	<u>18</u>
<b>4</b>	<b>Interest payable</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	Included in interest payable is the following amount		
	Hire purchase interest	948	3,233
		<u>948</u>	<u>3,233</u>
<b>5</b>	<b>Taxation</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
	Domestic current year tax		
	Adjustment for prior years	(5,605)	-
	<b>Total current tax</b>	<u>(5,605)</u>	<u>-</u>
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	(138)	(14,691)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2012 - 0.00%)	-	-
	Effects of		
	Adjustments to previous periods	(5,605)	-
	<b>Current tax charge for the year</b>	<u>(5,605)</u>	<u>-</u>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

### 6 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2012	67,699
Additions	1,022
	<hr/>
At 31 March 2013	68,721
	<hr/>
<b>Depreciation</b>	
At 1 April 2012	26,690
Charge for the year	10,171
	<hr/>
At 31 March 2013	36,861
	<hr/>
<b>Net book value</b>	
At 31 March 2013	31,860
	<hr/>
At 31 March 2012	41,009
	<hr/>

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles
	£
<b>Net book values</b>	
At 31 March 2013	48,365
	<hr/>
At 31 March 2012	12,902
	<hr/>
<b>Depreciation charge for the year</b>	
At 31 March 2013	9,530
	<hr/>
At 31 March 2012	4,300
	<hr/>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

7 Debtors	2013 £	2012 £
Trade debtors	57,998	32,155
Other debtors	8,117	6,378
	<u>66,115</u>	<u>38,533</u>
8 Creditors amounts falling due within one year	2013 £	2012 £
Bank loans and overdrafts	-	626
Net obligations under hire purchase contracts	5,567	7,169
Trade creditors	34,638	5,188
Taxation and social security	10,176	14,512
Other creditors	72,969	72,190
	<u>123,350</u>	<u>99,685</u>
9 Creditors' amounts falling due after more than one year	2013 £	2012 £
Net obligations under hire purchase contracts	<u>14,253</u>	<u>20,185</u>
Net obligations under hire purchase contracts		
Repayable within one year	5,567	7,169
Repayable between one and five years	<u>14,253</u>	<u>20,185</u>
	19,820	27,354
Included in liabilities falling due within one year	<u>(5,567)</u>	<u>(7,169)</u>
	<u>14,253</u>	<u>20,185</u>
10 Share capital	2013 £	2012 £
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2012	(37,534)
Profit for the year	5,467
	<hr/>
Balance at 31 March 2013	(32,067)
	<hr/>

### 12 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit/(Loss) for the financial year	5,467	(14,691)
Opening shareholders' funds	(37,434)	(22,743)
	<hr/>	<hr/>
Closing shareholders' funds	(31,967)	(37,434)
	<hr/>	<hr/>

### 13 Control

The company is controlled by the director who is the 100% shareholder