

Company Registration No. 05591854 (England and Wales)

ABATORIA RESIDENTIAL LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

TUESDAY



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20/11/2012

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COMPANIES HOUSE

ABATORIA RESIDENTIAL LIMITED

COMPANY INFORMATION

Director	Miss Tijen Mehmet-Ali
Secretary	Miss Tijen Mehmet-Ali
Company number	05591854
Registered office	Regency House 33 Wood Street Barnet Hertfordshire
Accountants	Cartwrights Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

ABATORIA RESIDENTIAL LIMITED

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ABATORIA RESIDENTIAL LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company is to act as a letting and sales agent for residential properties

Director

The following director has held office since 1 April 2011

Miss Tijen Mehmet-Ali

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Miss Tijen Mehmet-Ali

Director

18/11/12

ABATORIA RESIDENTIAL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABATORIA RESIDENTIAL LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abatoria Residential Limited for the year ended 31 March 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abatoria Residential Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2005

Our work has been undertaken solely to prepare for your approval the financial statements of Abatoria Residential Limited and state those matters that we have agreed to state to the Board of Directors of Abatoria Residential Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abatoria Residential Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Abatoria Residential Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abatoria Residential Limited. You consider that Abatoria Residential Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abatoria Residential Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Cartwrights

19/11/12

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

ABATORIA RESIDENTIAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012 £	2011 £
Turnover		183,735	272,510
Cost of sales		(37,636)	(38,248)
Gross profit		146,099	234,262
Administrative expenses		(160,789)	(225,164)
Operating (loss)/profit	2	(14,690)	9,098
Loss on sale of tangible assets		3,214	-
(Loss)/profit on ordinary activities before interest		(11,476)	9,098
Other interest receivable and similar income	3	18	20
Interest payable and similar charges	4	(3,233)	(1,962)
(Loss)/profit on ordinary activities before taxation		(14,691)	7,156
Tax on (loss)/profit on ordinary activities	5	-	-
(Loss)/profit for the year	11	(14,691)	7,156

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABATORIA RESIDENTIAL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	6		41,009		32,834
Current assets					
Debtors	7	38,533		67,145	
Cash at bank and in hand		2,894		23,015	
		<u>41,427</u>		<u>90,160</u>	
Creditors. amounts falling due within one year	8	<u>(99,685)</u>		<u>(133,309)</u>	
Net current liabilities			<u>(58,258)</u>		<u>(43,149)</u>
Total assets less current liabilities			<u>(17,249)</u>		<u>(10,315)</u>
Creditors: amounts falling due after more than one year	9		<u>(20,185)</u>		<u>(12,428)</u>
			<u>(37,434)</u>		<u>(22,743)</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		<u>(37,534)</u>		<u>(22,843)</u>
Shareholders' funds	12		<u>(37,434)</u>		<u>(22,743)</u>

ABATORIA RESIDENTIAL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18/11/12



Miss Tijen Mehmet-Ali
Director

Company Registration No 05591854

ABATORIA RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating (loss)/profit	2012 £	2011 £
Operating (loss)/profit is stated after charging		
Depreciation of tangible assets	9,803	10,975
Director's remuneration	18,827	26,528

ABATORIA RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Investment income	2012	2011
		£	£
	Bank interest	18	20
		<u>18</u>	<u>20</u>
		<u>18</u>	<u>20</u>
4	Interest payable	2012	2011
		£	£
	Included in interest payable is the following amount		
	Hire purchase interest	3,233	1,962
		<u>3,233</u>	<u>1,962</u>
5	Taxation	2012	2011
	Total current tax	-	-
		<u>-</u>	<u>-</u>
	Factors affecting the tax charge for the year		
	(Loss)/profit on ordinary activities before taxation	(14,691)	7,156
		<u>(14,691)</u>	<u>7,156</u>
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2011 - 21.00%)	-	1,503
		<u>-</u>	<u>1,503</u>
	Effects of		
	Depreciation add back	-	1,434
	Capital allowances	-	(975)
	Tax losses utilised	-	(1,962)
		<u>-</u>	<u>(1,503)</u>
		<u>-</u>	<u>(1,503)</u>
	Current tax charge for the year	-	-
		<u>-</u>	<u>-</u>

ABATORIA RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2011	69,281
Additions	29,000
Disposals	(30,582)
	<hr/>
At 31 March 2012	67,699
	<hr/>
Depreciation	
At 1 April 2011	36,447
On disposals	(19,561)
Charge for the year	9,804
	<hr/>
At 31 March 2012	26,690
	<hr/>
Net book value	
At 31 March 2012	41,009
	<hr/>
At 31 March 2011	32,834
	<hr/>

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles
	£
Net book values	
At 31 March 2012	48,365
	<hr/>
At 31 March 2011	12,902
	<hr/>
Depreciation charge for the year	
At 31 March 2012	9,530
	<hr/>
At 31 March 2011	4,300
	<hr/>

ABATORIA RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

7 Debtors	2012	2011
	£	£
Trade debtors	32,155	37,454
Other debtors	6,378	29,691
	<u>38,533</u>	<u>67,145</u>
 8 Creditors, amounts falling due within one year	 2012	 2011
	£	£
Bank loans and overdrafts	626	-
Net obligations under hire purchase contracts	7,169	10,459
Trade creditors	5,188	17,850
Taxation and social security	14,512	18,731
Other creditors	72,190	86,269
	<u>99,685</u>	<u>133,309</u>
 9 Creditors, amounts falling due after more than one year	 2012	 2011
	£	£
Net obligations under hire purchase contracts	<u>20,185</u>	<u>12,428</u>
 Net obligations under hire purchase contracts		
Repayable within one year	7,169	10,459
Repayable between one and five years	20,185	12,428
	<u>27,354</u>	<u>22,887</u>
Included in liabilities falling due within one year	<u>(7,169)</u>	<u>(10,459)</u>
	<u>20,185</u>	<u>12,428</u>
 10 Share capital	 2012	 2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABATORIA RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	(22,843)
Loss for the year	(14,691)
	<hr/>
Balance at 31 March 2012	(37,534)
	<hr/>

12 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
(Loss)/Profit for the financial year	(14,691)	7,156
Opening shareholders' funds	(22,743)	(29,899)
	<hr/>	<hr/>
Closing shareholders' funds	(37,434)	(22,743)
	<hr/>	<hr/>

13 Control

The company is controlled by the director who is also the only shareholder