

Company Registration No. 5591854 (England and Wales)

**ABATORIA RESIDENTIAL LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

FRIDAY



\*AE44OZXG\*

A35

09/12/2011

126

COMPANIES HOUSE

# ABATORIA RESIDENTIAL LIMITED

## COMPANY INFORMATION

---

Director	Miss Tijen Mehmet-Ali
Secretary	Miss Tijen Mehmet-Ali
Company number	5591854
Registered office	Regency House 33 Wood Street Barnet Hertfordshire
Accountants	Cartwrights Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE

---

# ABATORIA RESIDENTIAL LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

---

# **ABATORIA RESIDENTIAL LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2011**

---

The director presents his report and financial statements for the year ended 31 March 2011

### **Principal activities**

The principal activity of the company is to act as a letting and sales agent for residential properties

### **Directors**

The following directors have held office since 1 April 2010

Mr Neal Martin

Resigned on 01/10/2010

Miss Tijen Mehmet-Ali

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

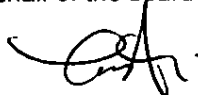
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Miss Tijen Mehmet-Ali

Director

07/12/11

# **ABATORIA RESIDENTIAL LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABATORIA RESIDENTIAL LIMITED**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abatoria Residential Limited for the year ended 31 March 2011 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Abatoria Residential Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2005

Our work has been undertaken solely to prepare for your approval the financial statements of Abatoria Residential Limited and state those matters that we have agreed to state to the Board of Directors of Abatoria Residential Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abatoria Residential Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Abatoria Residential Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abatoria Residential Limited. You consider that Abatoria Residential Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Abatoria Residential Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



**Cartwrights**

08/12/11

Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

# ABATORIA RESIDENTIAL LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	2011 £	2010 £
Turnover		272,510	195,259
Cost of sales		(38,248)	(23,121)
<b>Gross profit</b>		<b>234,262</b>	<b>172,138</b>
Administrative expenses		(225,164)	(185,329)
<b>Operating profit/(loss)</b>	<b>2</b>	<b>9,098</b>	<b>(13,191)</b>
Other interest receivable and similar income	<b>3</b>	20	57
Interest payable and similar charges	<b>4</b>	(1,962)	(2,040)
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>7,156</b>	<b>(15,174)</b>
Tax on profit/(loss) on ordinary activities	<b>5</b>	-	-
<b>Profit/(loss) for the year</b>	<b>11</b>	<b>7,156</b>	<b>(15,174)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# ABATORIA RESIDENTIAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	6		32,834		27,229
<b>Current assets</b>					
Debtors	7	67,145		42,010	
Cash at bank and in hand		23,015		26,719	
		<u>90,160</u>		<u>68,729</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(133,309)</u>		<u>(109,791)</u>	
<b>Net current liabilities</b>			<u>(43,149)</u>		<u>(41,062)</u>
<b>Total assets less current liabilities</b>			<u>(10,315)</u>		<u>(13,833)</u>
<b>Creditors amounts falling due after more than one year</b>	9		<u>(12,428)</u>		<u>(16,066)</u>
			<u>(22,743)</u>		<u>(29,899)</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account	11		<u>(22,843)</u>		<u>(29,999)</u>
<b>Shareholders' funds</b>	12		<u>(22,743)</u>		<u>(29,899)</u>

# **ABATORIA RESIDENTIAL LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

---

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on



Miss Tijen Mehmet-Ali  
Director

Company Registration No 5591854



# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2011**

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit/(loss)	2011 £	2010 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	10,975	8,101
Auditors' remuneration (including expenses and benefits in kind)	9,000	-
Director's remuneration	5,700	5,675
	<u>          </u>	<u>          </u>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

<b>3</b>	<b>Investment income</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Bank interest	20	57
		<u>20</u>	<u>57</u>
		<u>20</u>	<u>57</u>
<b>4</b>	<b>Interest payable</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Included in interest payable is the following amount		
	Hire purchase interest	1,962	2,040
		<u>1,962</u>	<u>2,040</u>
<b>5</b>	<b>Taxation</b>	<b>2011</b>	<b>2010</b>
	<b>Total current tax</b>	<b>-</b>	<b>-</b>
		<u>-</u>	<u>-</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit/(loss) on ordinary activities before taxation	7,156	(15,174)
		<u>7,156</u>	<u>(15,174)</u>
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2010 - 0.00%)	1,503	-
		<u>1,503</u>	<u>-</u>
	Effects of		
	Depreciation add back	1,434	-
	Capital allowances	(975)	-
	Tax losses utilised	(1,962)	-
		<u>(1,503)</u>	<u>-</u>
	<b>Current tax charge for the year</b>	<b>-</b>	<b>-</b>
		<u>-</u>	<u>-</u>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2011

#### 6 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 April 2010	52,702
Additions	16,579
	<hr/>
At 31 March 2011	69,281
	<hr/>
<b>Depreciation</b>	
At 1 April 2010	25,473
Charge for the year	10,974
	<hr/>
At 31 March 2011	36,447
	<hr/>
<b>Net book value</b>	
At 31 March 2011	32,834
	<hr/>
At 31 March 2010	27,229
	<hr/>

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles
	£
<b>Net book values</b>	
At 31 March 2011	12,902
	<hr/>
At 31 March 2010	17,203
	<hr/>
<b>Depreciation charge for the year</b>	
At 31 March 2011	4,300
	<hr/>
At 31 March 2010	5,734
	<hr/>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

7 Debtors	2011 £	2010 £
Trade debtors	37,454	20,036
Other debtors	29,691	21,974
	<u>67,145</u>	<u>42,010</u>
8 Creditors: amounts falling due within one year	2011 £	2010 £
Net obligations under hire purchase contracts	10,459	5,148
Trade creditors	17,850	20,682
Taxation and social security	18,731	5,865
Other creditors	86,269	78,096
	<u>133,309</u>	<u>109,791</u>
9 Creditors: amounts falling due after more than one year	2011 £	2010 £
Net obligations under hire purchase contracts	<u>12,428</u>	<u>16,066</u>
<b>Net obligations under hire purchase contracts</b>		
Repayable within one year	5,148	5,148
Repayable between one and five years	10,892	16,066
	<u>16,040</u>	<u>21,214</u>
Included in liabilities falling due within one year	(10,459)	(5,148)
	<u>5,581</u>	<u>16,066</u>
10 Share capital	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# ABATORIA RESIDENTIAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

### 11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	(29,999)
Profit for the year	7,156
	<hr/>
Balance at 31 March 2011	<u>(22,843)</u>

### 12 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Profit/(Loss) for the financial year	7,156	(15,174)
Opening shareholders' funds	(29,899)	(14,725)
	<hr/>	<hr/>
Closing shareholders' funds	<u>(22,743)</u>	<u>(29,899)</u>

### 13 Transactions with directors

	Amount outstanding		Maximum
	2011	2010	in year
	£	£	£
Director's current account	<u>17,943</u>	<u>15,145</u>	<u>23,643</u>