

COMPANY REGISTRATION NUMBER 5591777

HELI-LYNX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2013

SAINT & CO
Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY



HELI-LYNX LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

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HELI-LYNX LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>19,624</u>	<u>57,886</u>
CURRENT ASSETS			
Debtors		1,874	658
Cash at bank and in hand		<u>600</u>	<u>329</u>
		2,474	987
CREDITORS: Amounts falling due within one year		<u>26,457</u>	<u>35,676</u>
NET CURRENT LIABILITIES		(23,983)	(34,689)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,359)	23,197
CREDITORS: Amounts falling due after more than one year		<u>158,181</u>	<u>175,685</u>
		<u>(162,540)</u>	<u>(152,488)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(162,543)</u>	<u>(152,491)</u>
DEFICIT		<u>(162,540)</u>	<u>(152,488)</u>

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31/3/15, and are signed on their behalf by:

Mr J S Attwood
Director



Company Registration Number: 5591777

The notes on pages 2 to 3 form part of these abbreviated accounts.

HELI-LYNX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line basis
Motor Vehicles	- 25% reducing balance basis
Equipment	- 33% straight line basis

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

HELI-LYNX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2012	92,255
Disposals	<u>(44,325)</u>
At 31 October 2013	<u>47,930</u>
DEPRECIATION	
At 1 November 2012	34,369
Charge for year	5,018
On disposals	<u>(11,081)</u>
At 31 October 2013	<u>28,306</u>
NET BOOK VALUE	
At 31 October 2013	<u>19,624</u>
At 31 October 2012	<u>57,886</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>