

AMENDING

ABSTRACT BASE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

THURSDAY



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29/07/2010

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COMPANIES HOUSE

ABSTRACT BASE LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Intangible fixed assets	2	6,000	7,000
Tangible fixed assets	3	2,181	2,908
		<u>8,181</u>	<u>9,908</u>
CURRENT ASSETS			
Debtors		12,645	5,875
Cash at bank and in hand		3,258	8,611
		<u>15,903</u>	<u>14,486</u>
CREDITORS: amounts falling due within one year		<u>(23,069)</u>	<u>(20,152)</u>
NET CURRENT LIABILITIES		<u>(7,166)</u>	<u>(5,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,015</u>	<u>4,242</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		15	3,242
SHAREHOLDERS' FUNDS		<u>1,015</u>	<u>4,242</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by



Nathan Pope
Director

Date 14 July 2010

The notes on pages 2 to 3 form part of these financial statements

ABSTRACT BASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2008 and 31 October 2009	10,000
Amortisation	
At 1 November 2008	3,000
Charge for the year	1,000
At 31 October 2009	4,000
Net book value	
At 31 October 2009	6,000
At 31 October 2008	7,000

ABSTRACT BASE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2008 and 31 October 2009	<u>4,869</u>
Depreciation	
At 1 November 2008	1,961
Charge for the year	727
	<u>2,688</u>
At 31 October 2009	<u>2,688</u>
Net book value	
At 31 October 2009	<u>2,181</u>
At 31 October 2008	<u>2,908</u>

4. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY TRANSACTIONS

The Director, Mr Pope, has an interest free director's loan account with the company. The balance owed by the company as at 31 October 2009 was NIL.

6. CONTROLLING PARTY

The company is controlled by Mr Pope by virtue of his 100% shareholding.