

Registered Number 05591163

ABSTRACT BASE LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Intangible assets	2	3,000	4,000
Tangible assets	3	3,618	2,560
		<u>6,618</u>	<u>6,560</u>
Current assets			
Cash at bank and in hand		45,884	40,368
		<u>45,884</u>	<u>40,368</u>
Creditors: amounts falling due within one year		(28,252)	(26,186)
Net current assets (liabilities)		<u>17,632</u>	<u>14,182</u>
Total assets less current liabilities		<u>24,250</u>	<u>20,742</u>
Total net assets (liabilities)		<u>24,250</u>	<u>20,742</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		23,250	19,742
Shareholders' funds		<u>24,250</u>	<u>20,742</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2013

And signed on their behalf by:

Nathan Pope, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

Intangible assets amortisation policy

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>10,000</u>
Amortisation	
At 1 November 2011	6,000
Charge for the year	1,000
On disposals	-
At 31 October 2012	<u>7,000</u>
Net book values	
At 31 October 2012	<u>3,000</u>
At 31 October 2011	<u>4,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	7,238

Additions	2,264
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>9,502</u>
Depreciation	
At 1 November 2011	4,678
Charge for the year	1,206
On disposals	-
At 31 October 2012	<u>5,884</u>
Net book values	
At 31 October 2012	<u>3,618</u>
At 31 October 2011	<u>2,560</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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