

Registered Number 05591117

AB DESIGN (POOLE) LIMITED

Abbreviated Accounts

31 October 2008

AB DESIGN (POOLE) LIMITED

Registered Number 05591117

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		5,250		6,000
Tangible	3		<u>1,570</u>		<u>1,629</u>
Total fixed assets			6,820		7,629
Current assets					
Debtors		25,835		14,979	
Total current assets		<u>25,835</u>		<u>14,979</u>	
Creditors: amounts falling due within one year		(32,472)		(22,464)	
Net current assets			(6,637)		(7,485)
Total assets less current liabilities			<u>183</u>		<u>144</u>
Provisions for liabilities and charges			(108)		(94)
Total net Assets (liabilities)			75		50
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>74</u>		<u>49</u>
Shareholders funds			<u>75</u>		<u>50</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 February 2009

And signed on their behalf by:

A J Brown, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October
2008

1 Accounting policies

Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. **Financial instruments** Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts received during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Goodwill	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2007	7,500
At 31 October 2008	<u>7,500</u>
Depreciation	
At 31 October 2007	1,500
Charge for year	750
At 31 October 2008	<u>2,250</u>
Net Book Value	
At 31 October 2007	6,000
At 31 October 2008	<u>5,250</u>

3 Tangible fixed assets

Cost	£
At 31 October 2007	2,545
additions	330

disposals	
revaluations	
transfers	
At 31 October 2008	<u>2,875</u>
Depreciation	
At 31 October 2007	916
Charge for year	389
on disposals	
At 31 October 2008	<u>1,305</u>
Net Book Value	
At 31 October 2007	1,629
At 31 October 2008	<u>1,570</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

5 Transactions with directors

At 31 October 2008, the director's loan account was overdrawn by £18,797 (2007 £5,116). This loan was interest free and the closing balance is the maximum amount outstanding during the year.

6 Related party disclosures

None

7 Debtors

Debtors include amounts of £1,279 (2007 - £Nil) falling due after more than one year.