

Registered number
5589899

A & R RENOVATIONS LIMITED

Abbreviated Accounts

31 December 2009

Brooking, Ruse & Co
Chartered Accountants
108 High Street
Portishead
BRISTOL
BS20 6AJ



A & R RENOVATIONS LIMITED
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	12,527	16,500
Current assets			
Stocks		302,783	332,028
Debtors		401	415
Cash at bank and in hand		40,677	18,416
		343,861	350,859
Creditors, amounts falling due within one year		(314,954)	(323,340)
Net current assets		28,907	27,519
Total assets less current liabilities		41,434	44,019
Creditors, amounts falling due after more than one year		(8,671)	(11,863)
Net assets		<u>32,763</u>	<u>32,156</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		32,761	32,154
Shareholders' funds		<u>32,763</u>	<u>32,156</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Nicholls
Director

Approved by the board on 14th Sept. 2010.

A & R RENOVATIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company is not registered for Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company does not operate a pension scheme

2 Tangible fixed assets

£

Cost

At 1 January 2009	30,122
At 31 December 2009	<u>30,122</u>

Depreciation

At 1 January 2009	13,622
Charge for the year	3,973
At 31 December 2009	<u>17,595</u>

Net book value

At 31 December 2009	<u>12,527</u>
At 31 December 2008	<u>16,500</u>

A & R RENOVATIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

3 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>