



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 5 8 9 5 2 1

Company name in full Stainless Handrail Systems Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Benjamin

Surname Peterson

### 3 Administrator's address

Building name/number Two Snowhill

Street

Post town

Birmingham

County/Region

Postcode

B 4 6 G A

Country

### 4 Administrator's name ①

Full forename(s) Lee

Surname Causer

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Two Snowhill

Street

Snow Hill Queensway

Post town

Birmingham

County/Region

Postcode

B 4 6 G A

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

AM10  
Notice of administrator's progress report


6 Period of progress report

From date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>7</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	
To date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>0</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	

7 Progress report

<input checked="" type="checkbox"/> I attach a copy of the progress report	
--	--

8 Sign and date

Administrator's signature	<div>Signature</div> <div>X  X</div>								
Signature date	<div><div>d</div><div>1</div></div>	<div><div>d</div><div>7</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Benjamin Peterson**

Company name **BDO LLP**

Address  
**5 Temple Square**  
**Temple Street**

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone  
**+44 (0) 1512 374 500**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Stainless Handrail Systems Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 21/07/2021 To 20/01/2022 £	From 21/01/2020 To 20/01/2022 £
	<b>FIXED CHARGE ASSETS</b>		
195,000.00	Plant & Machinery	NIL	NIL
5,000.00	Goodwill	NIL	5,000.00
		NIL	5,000.00
	<b>FIXED CHARGE CREDITORS</b>		
	Secured Creditor	5,000.00	5,000.00
		(5,000.00)	(5,000.00)
	<b>ASSET REALISATIONS</b>		
54,973.00	Book debts	NIL	2,590.19
	Interest Gross	1.97	272.58
	Plant & Machinery	NIL	195,000.00
75,000.00	Stock	NIL	50,000.00
	Sundry Refunds	NIL	12,222.97
		1.97	260,085.74
	<b>COST OF REALISATIONS</b>		
	Administrators' Fees	5,931.36	56,796.00
	Administrators' Pre-Appointment Fees	NIL	28,310.00
	Agents' Fees & Disbs	425.00	4,587.40
	Bank Charges	3.00	63.00
	Insurance	NIL	385.56
	Post App Legal Fees & Disbs	1,578.00	8,080.60
	PR Costs	NIL	300.00
	Pre Appointment Legal Fees & Disbs	NIL	16,782.29
	Preparation of S.of A.	NIL	1,750.00
	Rents Payable	NIL	8,000.00
	Statutory Advertising	92.00	180.00
	Storage Costs	2,709.80	3,451.60
		(10,739.16)	(128,686.45)
	<b>AIB Bank</b>		
(193,628.00)	Floating Charge (1)	5,000.00	95,000.00
		(5,000.00)	(95,000.00)
	<b>UNSECURED CREDITORS</b>		
(1,308,285.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
<b>(1,171,940.00)</b>		<b>(20,737.19)</b>	<b>36,399.29</b>
	<b>REPRESENTED BY</b>		
	Fixed Current Account		35,077.66
	Input VAT		103.40
	Trade Creditors		(510.00)
	Vat Control Account		1,728.23
			<b>36,399.29</b>



# **Stainless Handrail Systems Limited In Administration**

Joint Administrators' progress report from  
21 July 2021 to 20 January 2022

# CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE PERIOD	6
FUTURE ACTIONS	8
APPENDICES	
A: STATUTORY INFORMATION	9
B: CREDITORS' RIGHTS	10
C: RECEIPTS AND PAYMENTS ACCOUNT	11
D: JOINT ADMINISTRATORS' REMUNERATION	13
E: JOINT ADMINISTRATORS' EXPENSES	16
F: PROFESSIONAL FEES AND EXPENSES	17
G: PROOF OF DEBT FORM	18
H: NOTICE OF DEEMED CONSENT	20
I: CREDITORS COMMITTEE NOMINATION FORM	22

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# GLOSSARY OF TERMS

Abbreviation or term	Meaning
'HMRC'	HM Revenue & Customs
'Joint Administrators' or 'we'	Benjamin Peterson and Lee Causer
'net property'	Floating charge realisations after costs and payment of preferential and secondary preferential creditors in full
'Period'	21 July 2021 to 20 January 2022
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Administration up to £800, holiday pay and unpaid pension contributions in certain circumstances. Where a decision is being sought from preferential creditors these will include secondary preferential creditors
'Prescribed Part'	Where a company has granted a floating charge after 15 September 2003, under Section 176A of the Act a proportion of the net property available to a QFCH is set aside for the unsecured creditors of that company
'Proposals'	The Joint Administrators' statement of proposals for achieving the purpose of the Administration
'QFCH'	Qualifying Floating Charge Holder
'Sch.B1 to the Act'	Schedule B1 to the Act
'secondary preferential creditors'	Where a company enters into Administration on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'secured creditors'	Creditors whose debt is secured, in accordance with section 248 of the Act
'the Act'	Insolvency Act 1986
'the Company'	Stainless Handrail Systems Limited
'the Report'	Prepared in accordance with Rules 18.3 and 18.6 of the Rules
'the Rules'	Insolvency (England and Wales) Rules 2016
'unsecured creditors'	Creditors who are neither secured nor preferential

# KEY INFORMATION

## Background

The Company entered into Administration on 21 January 2020. The current Joint Administrators are Benjamin Peterson and Lee Causer. Benjamin Peterson replaced Ryan Grant as Joint Administrator on 29 November 2021, following Ryan Grant's resignation from BDO LLP.

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company and without personal liability.

## Purpose of this report

This is the six-month Report for the period from 21 July 2021 to 20 January 2022.

The main purpose of this Report is to provide you with an update of the Administration's progress during the Period and to update you on the pursuit of the statutory purpose of the Administration.

This Report can be reviewed in conjunction with all other reports regarding this Administration, on the [brportal.bdo.co.uk](http://brportal.bdo.co.uk) portal.

## Return to creditors

The table below summarises the anticipated outcome for creditors, based on our current understanding of the case, please note these figures may be subject to change.

Class of creditor	Current estimate	Previous estimate
Secured creditors		
AIB Group (UK) Plc ('the Bank')	100,000	100,000
Colmore Tang Construction Limited	Nil	Nil
Mark Anthony Busby	Nil	Nil
Preferential creditors <sup>1</sup>	Paid in full	Uncertain
Secondary preferential creditors	N/A	N/A
Unsecured creditors <sup>2</sup>	1.65p in the £	Uncertain

- Following the conclusion of the Employment Tribunal referred to in my previous report, preferential claims have now been agreed. The preferential dividend will be declared and paid shortly.
- The Joint Administrators estimate that, after allowing for costs, the value of the Company's net property will be approximately £123,000. This would result in a Prescribed Part, before the costs of distribution, of £27,600.

## What you need to do

We are seeking approval that the Joint Administrators be discharged from liability by deemed consent of the preferential creditors of the Company with the Decision Date being 7 March 2022, I am also required to seek a decision as to whether a creditors' committee should be established.



Please find attached:

- At Appendix H, Notice of the deemed consent procedure which explains how you may object to the proposed decisions or request that a physical meeting be held;
- At Appendix G, A proof of debt form, which you should complete and return if you are objecting to the proposed decisions, requesting a physical meeting or consenting to be a member of a creditors' committee if established, if not previously submitted; and
- At Appendix I, A creditors' committee nomination form, which should only be completed and returned if you require that a creditors' committee be established and you consent to be a member of the committee. A body corporate should also nominate a representative.

Please return the above forms by post to Alice Denmark, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or via email to [BRCMTMidlandsandBristol@bdo.co.uk](mailto:BRCMTMidlandsandBristol@bdo.co.uk) on or before 7 March 2022, the Decision Date.

## Creditors' rights

An overview of the rights of creditors are detailed in Appendix B.

## Contact details

Contact: Alice Denmark  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)151 237 4497  
Email: [BRCMTMidlandsandBristol@bdo.co.uk](mailto:BRCMTMidlandsandBristol@bdo.co.uk)  
Reference: STAINLESS

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# PROGRESS IN THE PERIOD

## Asset realisations

All recoverable assets have been realised.

## Distributions to creditors

### Secured creditors

AIB Group (UK) Plc ('the Bank') provided a loan and an overdraft facility to the Company and as at the date of appointment had secured debt in the region of £800,000. Colmore Tang Construction Limited holds security in respect to an equity investment of approximately £200,000. Mark Busby is also a secured creditor and is owed in the region of £1.3 million in respect of deferred sale consideration.

During the Period, a distribution of £10,000 has been paid to the Bank under its fixed and floating security, resulting in total distributions to date of £100,000. No further funds are available to the Bank or the other secured creditors.

### Preferential creditors

As detailed in the return to creditors section of this Report, it is anticipated that a dividend will be paid to preferential creditors imminently. A total of £4,067.80 is to be distributed to preferential creditors representing 100p in the £.

### Secondary preferential creditors

There are no known secondary preferential creditors in this Administration.

### Unsecured creditors

As detailed in the return to creditors section of this Report, a prescribed part dividend will be paid to unsecured creditors. The last date of proving was 23 December 2021, and the dividend will be declared within two months of that date.

## Extension of the Administration

The Court granted an extension to the Administration for a period of six months, meaning that the Administration is now due to end on 21 July 2022.

A separate notification was issued to creditors detailing the reasons for the extension, and can be summarised as follows:

- To allow additional time for the preferential creditor claims to be received, calculated, adjudicated and paid.

## Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Administrators in this Administration.

## Joint Administrators' remuneration

During the Period, time costs of £47,718.75 were incurred over 181.20 hours at an average rate of £263.35 per hour. The Joint Administrators have drawn remuneration of £56,796.00 in line with the approval given, as shown on the enclosed receipts and payments account at Appendix C.

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A detailed report of the time incurred by the Joint Administrators and a narrative of the work done during the Period is attached at Appendix D.

### **Joint Administrators' expenses**

Expenses paid during the Period are detailed in the receipts and payments account at Appendix C.

A breakdown of expenses incurred is set out in Appendix E.

### **Professional fees and expenses**

Professional fees and expenses paid during the Period are detailed in the receipts and payments account at Appendix C.

A breakdown of the professional fees and expenses incurred is set out in Appendix F.

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# FUTURE ACTIONS

## **Joint Administrators' discharge from liability**

Approval that the Joint Administrators be discharged from liability on the registration, with the registrar of companies, of the notice to move from Administration and the final progress report is being sought from the secured creditor and preferential creditors as part of this report.

## **Remaining matters**

The main matters preventing the Administration from closing can be summarised as follows:

- Pay the preferential creditors;
  - Finalise the distribution under the Prescribed Part to unsecured creditors; and
  - Finalise all VAT and tax matters in the Administration.
-

# APPENDIX A

## STATUTORY INFORMATION

### Information

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Company name	Stainless Handrail Systems Limited
Company registration number	05589521
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Court name and reference	High Court of Justice, Business and Property Courts in Birmingham - 2020-BHM-000007
Date of appointment	21 January 2020
Appointor	The directors pursuant to Paragraph 22 of Sch.B1 to the Act
Joint Administrators	<p>Benjamin Peterson appointed on 29 November 2021 in replacement of Ryan Kevin Grant.</p> <p>Lee Causer appointment on 21 January 2020.</p> <p><i>Under the provisions of paragraph 100(2) of Sch.B1 to the Act the Joint Administrators carry out their functions jointly and severally meaning any action can be done by one Administrator or by both of them.</i></p>
Joint Administrators' address	BDO LLP, Two Snowhill, Birmingham, B4 6GA
Data Control and GDPR	<p>Benjamin Peterson and Lee Causer are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Administrators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Administration of Stainless Handrail Systems Limited. Please see the privacy statement at <a href="https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies">https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies</a></p>

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# APPENDIX B

## CREDITORS' RIGHTS

Within 21 days of receipt of this Report (1) a secured creditor, (2) an unsecured creditor with the concurrence of at least 5% in value (including the creditor in question) of the unsecured creditors; or (3) any unsecured creditor with the permission of the court, may request in writing that the Joint Administrators provide further information about their remuneration or expenses which are itemised in the Report.

Within 14 days of receipt of the request, the Joint Administrators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Administration or might reasonably be expected to lead to violence against any person, or
- the Joint Administrators are subject to confidentiality obligations in respect of the information.

The Joint Administrators must give reasons for not providing all of the requested information.

Any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors may, within eight weeks of receipt of the Report, make an application to court that the basis fixed for the Joint Administrators' remuneration, the remuneration charged, or the expenses incurred by the Joint Administrators, as set out in the Report, are excessive.

Copies of BDO LLP's charging and expenses policy, 'A Creditors' Guide to Administrators' Fees' and information on the rights, duties and functions of a creditors' committee are available at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Administration. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

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# APPENDIX C

## RECEIPTS AND PAYMENTS ACCOUNT

**Stainless Handrail Systems Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 21/07/2021 To 20/01/2022 £	From 21/01/2020 To 20/01/2022 £
	<b>FIXED CHARGE ASSETS</b>		
195,000.00	Plant & Machinery	NIL	NIL
5,000.00	Goodwill	NIL	5,000.00
		NIL	5,000.00
	<b>FIXED CHARGE CREDITORS</b>		
	Secured Creditor	5,000.00	5,000.00
		(5,000.00)	(5,000.00)
	<b>ASSET REALISATIONS</b>		
54,973.00	Book debts	NIL	2,590.19
	Interest Gross	1.97	272.58
	Plant & Machinery	NIL	195,000.00
75,000.00	Stock	NIL	50,000.00
	Sundry Refunds	NIL	12,222.97
		1.97	260,085.74
	<b>COST OF REALISATIONS</b>		
	Administrators' Fees	5,931.36	56,796.00
	Administrators' Pre-Appointment Fees	NIL	28,310.00
	Agents' Fees & Disbs	425.00	4,587.40
	Bank Charges	3.00	63.00
	Insurance	NIL	385.56
	Post App Legal Fees & Disbs	1,578.00	8,080.60
	PR Costs	NIL	300.00
	Pre Appointment Legal Fees & Disbs	NIL	16,782.29
	Preparation of S.of A.	NIL	1,750.00
	Rents Payable	NIL	8,000.00
	Statutory Advertising	92.00	180.00
	Storage Costs	2,709.80	3,451.60
		(10,739.16)	(128,686.45)
	<b>AIB Bank</b>		
(193,628.00)	Floating Charge (1)	5,000.00	95,000.00
		(5,000.00)	(95,000.00)
	<b>UNSECURED CREDITORS</b>		
(1,308,285.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
<b>(1,171,940.00)</b>		<b>(20,737.19)</b>	<b>36,399.29</b>
	<b>REPRESENTED BY</b>		
	Fixed Current Account		35,077.66
	Input VAT		103.40
	Trade Creditors		(510.00)
	Vat Control Account		1,728.23
			<b>36,399.29</b>



# APPENDIX D

## JOINT ADMINISTRATORS' REMUNERATION

The Joint Administrators' remuneration has been approved on a time costs basis.

Time costs of £47,718 have been incurred during the Period and a breakdown is detailed below together with details of the work undertaken.

Activity	Partners	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	0.10	1.40	-	-	-	-	1.50	779.30	519.53
General administration	0.75	3.10	0.50	17.70	13.75	17.25	53.05	10,702.40	201.74
Creditors' claims	0.35	0.60	-	6.65	3.50	2.75	13.85	3,257.80	235.22
Reporting	2.70	-	-	32.35	0.80	3.05	38.90	11,896.45	305.82
Distribution and closure	0.60	4.40	0.80	53.20	14.90	-	73.90	21,082.80	285.29
<b>TOTAL</b>	<b>4.50</b>	<b>9.50</b>	<b>1.30</b>	<b>109.90</b>	<b>32.95</b>	<b>23.05</b>	<b>181.20</b>	<b>47,718.75</b>	<b>263.35</b>

Details of the work undertaken in the Period is detailed below.

### Planning and strategy

- Review of strategy and plan for extension of the Administration
- Liaising with key stakeholders, including the Secured Creditors, in respect of the extension
- Engaging with solicitors to discuss merit of extending the Administration

### General administration

- Ongoing maintenance and reconciliation of the Administration bank account and other cashiering functions
- Preparation and completion of internal reviews
- Preparing and submitting corporation tax returns
- Preparing and submitting VAT returns
- Calculating chargeable gains tax
- Attending/making representation at court hearings regarding court extension

### Creditor claims

- Processing of creditors' claim forms and entering onto IPS

### Reporting

- Preparation and distribution of the progress report to members and creditors

### Distribution and closure

- Notification of the intention to declare a dividend

- Agreement of preferential creditors' claims
- Agreement of unsecured creditors' claims
- Calculation and payment of the preferential dividend
- Calculation and payment of the Prescribed part dividend to unsecured creditors
- Closure planning

The current charge out rates per hour of staff within the firm who may be involved in working on the Administration are as follows:

Grade	£
Partner	627
Director	351-702
Senior Manager	292-585
Manager	160-427
Senior Executive	128-298
Executive	78-157
BDO LLP tax department (max)	1097

## Cumulative time incurred to fees estimate comparison

Total time costs £123,626.15 have been incurred over the course of the Administration to 20 January 2022 as detailed below.

Activity	Estimated			Total Incurred		
	Hours	Average rate £	Time costs £	Hours	Average rate £	Time costs £
Steps on appointment	40.00	229.63	6,920.00	46.40	149.14	6,920.00
Planning and strategy	27.00	198.07	2,544.00	9.55	347.94	3,322.80
General administration	44.00	191.02	32,792.0	193.90	190.28	36,896.15
Asset realisation/dealing	12.00	241.25	8,178.00	29.50	277.23	8,178.20
Trading related matters	0.00	0.00	298.00	2.50	119.00	297.50
Employee matters	11.00	211.73	1,000.00	2.10	282.71	593.70
Creditors' claims	52.00	167.10	127,500.00	100.30	233.43	23,413.35
Reporting	64.00	174.64	12,000.00	78.30	271.20	21,235.25
Distribution and closure	47.00	186.55	8,768.00	78.40	290.42	22,769.20
<b>TOTAL</b>	<b>297.00</b>	<b>191.23</b>	<b>100,000.00</b>	<b>540.95</b>	<b>228.54</b>	<b>123,626.15</b>

The Joint Administrators have exceeded the revised fees estimate of £100,000.00. This is primarily due to:

- The additional work required in respect of preferential and unsecured creditor claims; and
- The extension of the Administration (which was not anticipated at the outset)

The secured creditors approved the revised fee estimate of £100,000.

The Joint Administrators are not seeking approval to draw remuneration in excess of the previous fees estimate at this time and have drawn remuneration of £56,796.00 in line with the approval given.

# APPENDIX E

## JOINT ADMINISTRATORS' EXPENSES

The Joint Administrators' expenses incurred and paid are detailed below.

	Estimated £	Incurred in Period 21/07/2021 to 20/01/2022 £	Total Incurred 21/01/2020 to 20/01/2022 £	Total Paid 21/01/2020 to 20/01/2022 £
<b>Category 1</b>				
Bank Charges	-	3.00	63.00	63.00
Insurance	-	-	385.56	385.56
PR Costs	-	-	300.00	300.00
Preparation of S.of A.	-	-	1,750.00	1,750.00
Rents Payable	-	-	8,000.00	8,000.00
Statutory Advertising	-	92.00	180.00	180.00
Storage Costs	-	2,709.80	3,451.60	3,451.60

### Category 2

The expenses shown are largely self-explanatory, however we would specifically comment on the following expenses which were incurred and paid in the Period:

#### Statutory Advertising

The notice of intended dividend was advertised in the London Gazette in addition to the sending of the notice of intended dividend letters to creditors.

## APPENDIX F

### PROFESSIONAL FEES AND EXPENSES

The professional fees and expenses incurred are detailed below.

	Estimated £	Incurred in Period 21/07/2021 to 20/01/2022 £	Total Incurred 21/01/2020 to 20/01/2022 £	Total Paid 21/01/2020 to 20/01/2022 £
Category 1				
Agents' Fees & Disbursements <sup>1</sup>	4,162	500.00	4,587.40	4,587.40
Pre-Appointment Legal Fees & Disbursements	-	-	16,782.29	16,782.29
Post App Legal Fees & Disbursements <sup>2</sup>	6,035	6,078.00	12,580.60	8,080.60

1. During the Period, Freeths LLP assisted with the draft application to court for the extension of the Administration. Their costs are anticipated to be in the region of £4,500 and will be settled in full. Full details will be provided in the final progress report. Freeths LLP received a payment of £1,578.00 in the Period.
2. ERA Solutions ('ERA') were also engaged to assist with the adjudication and calculation of the preferential claims which arose out of a successful employment tribunal. Future costs are anticipated to be in the region of £500 and will be settled in full. A total of £425 was paid to ERA in the Period.

# APPENDIX G

## PROOF OF DEBT FORM

# PROOF OF DEBT FORM

**Stainless Handrail Systems Limited - In Administration ('the Company')**

**Company registration number: 05589521**

**Date the Company entered Administration: 21 January 2020**

**Name of Creditor**

*(If a company please also give company registration number and where registered)*

**Address of Creditor**

*including email address for correspondence*

**Total amount of claim, including any Value Added Tax and  
outstanding uncapitalised interest as at the date the  
Company entered Administration. £**

*Note: Any trade or other discounts (except discount for immediate or early settlement) which would have been available to the Company but for the insolvency proceedings should be deducted from the above claim where relevant. Where any payment is made in relation to the claim or set-off applied after date of Administration, this should be deducted.*

**If amount in 3 above includes outstanding uncapitalised  
interest please state amount. £**

**Particulars of how and when debt incurred**

*(If you need more space append a continuation sheet to this form).*

**Particulars of any security held, the value of the security,  
and the date it was given.**

**Particulars of any reservation of title claimed in respect  
of goods supplied to which the claim relates.**

**Details of attached documents by reference to which the  
debt can be substantiated.**

**Signature of creditor**

**or person authorised to act on his behalf**

**Name (BLOCK CAPITALS)**

**Dated**

**Position with or in relation to creditor**

**Address of person signing**

*(if different from 2 above)*

Please complete and return this form to Alice Denmark, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or by email to [BRCMTMidlandsandBristol@bdo.co.uk](mailto:BRCMTMidlandsandBristol@bdo.co.uk).

# APPENDIX H

## NOTICE OF A DEEMED CONSENT PROCEDURE

**Stainless Handrail Systems Limited - - In Administration ('the Company')**  
**In the High Court of Justice, Business and Property Courts in Birmingham - 2020-BHM-000007**  
**Company registration number: 05589521**

**NOTICE IS GIVEN** that I am proposing that the following decisions ('the Proposed Decisions') be approved by the preferential creditors of the Company ('the Preferential Creditors') by deemed consent:

1. That the Joint Administrators be discharged from liability on the registration of the notice to move from Administration and the final progress report with the registrar of companies.
2. That a creditors' committee not be established.

**Decision Date:** 7 March 2022

To object to the Proposed Decisions you must deliver your objection together with a proof of debt form (unless previously submitted) to me at the contact details below no later than the Decision Date. Your objection will be disregarded if your objection and proof of debt form are not received by me by the Decision Date.

The Preferential Creditors will be treated as having approved the Proposed Decisions unless I receive objections from 10% or more in value of the Preferential Creditors who are entitled to vote in a decision procedure by the Decision Date.

I am responsible for aggregating any objections to determine if the above threshold is met so that the Proposed Decisions are not approved.

If the above threshold is met, the deemed consent procedure will terminate without the Proposed Decisions being approved. If I seek to approve the Proposed Decisions again, approval will be sought by a decision procedure.

You may also request that a physical meeting be held to consider the Proposed Decisions. If, by no later than five business days of delivery of this notice, either (i) 10% or more in value of creditors, (ii) 10% or more in number of creditors or (iii) 10 or more creditors who are entitled to vote in a decision procedure request a physical meeting in writing and provide a proof of debt form (unless previously submitted), the deemed consent procedure will terminate and a physical meeting convened.

If you would like to be a member of the creditors' committee, please complete and return the creditors' committee nomination form, together with a proof of debt form which must be received by me no later than the Decision Date. Your nomination for membership of the committee will only be accepted if I am satisfied you are eligible to be a member in accordance with Rule 17.4 of the Insolvency (England and Wales) Rules 2016.

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If your debt is treated as a small debt (less than £1,000), or you have opted out of receiving notices, you must still provide a proof of debt form (unless previously submitted) if objecting to the Proposed Decisions, requesting a physical meeting or nominating a member for the committee.

You may apply to the Court to appeal any decision (including the aggregation of objections) within 21 days of the Decision Date in accordance with Rule 15.35 of the Insolvency (England and Wales) Rules 2016.



Benjamin Peterson  
Joint Administrator and Convener

Date: 17 February 2022

Contact: Alice Denmark  
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH  
Tel: +44 (0)151 237 4497  
Email: BRCMTMidlandsandBristol@bdo.co.uk  
Reference: STAINLESS

# APPENDIX I

## CREDITORS' COMMITTEE NOMINATION FORM

## CREDITORS' COMMITTEE NOMINATION FORM

Stainless Handrail Systems Limited - In Administration ('the Company')  
In the High Court of Justice, Business and Property Courts in Birmingham - 2020-BHM-000007  
Company registration number: 05589521

Name of Creditor

Address

Email

**\*Delete as applicable**

I consent to being a member of the creditors' committee.

Yes / No\*

I wish to nominate \_\_\_\_\_ \*\* (insert name) to act as my representative.

*\*\*A body corporate may be a member of a committee, but it cannot act otherwise by a representative*

Signature

Name (BLOCK CAPITALS)

Authority

Dated

Please complete and return this form together with a proof of debt form (unless previously submitted) **only** if you require that a creditors' committee be established and consent to being a member of the committee to Alice Denmark, Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH or by email to [BRCMTMidlandsandBristol@bdo.co.uk](mailto:BRCMTMidlandsandBristol@bdo.co.uk) to be received no later than 7 March 2022.

**Notes:**

A committee member may not be represented by:

- Another member of the committee
- A person who is at the same time representing another committee member
- A body corporate
- An undischarged bankrupt
- A person whose estate has been sequestrated and who has not been discharged
- A person to whom a moratorium period under a debt relief order applies
- A person who is subject to a company directors' disqualification order or a company directors' disqualification undertaking
- A person who is subject to a bankruptcy restrictions order (including an interim order), a bankruptcy restrictions undertaking, a debt relief restrictions order (including an interim order) or a debt relief restrictions undertaking.

Please also note that the Joint Administrators cannot act as a committee member's representative.

A creditors' committee must have at least three members and no more than five members.

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