

REGISTERED NUMBER: 05589521 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2009
for
Stainless Handrail Systems Limited

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COMPANIES HOUSE

Stainless Handrail Systems Limited

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Stainless Handrail Systems Limited

Company Information **for the Year Ended 31st October 2009**

DIRECTORS:

M A Busby
R E Witcomb

SECRETARY:

R E Witcomb

REGISTERED OFFICE:

Unit 10
Birch Lane Business Park
Aldridge
Walsall
West Midlands
WS9 0NF

REGISTERED NUMBER:

05589521 (England and Wales)

ACCOUNTANTS:

The Boss Partnership
Chartered Certified Accountants
Finance House
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Stainless Handrail Systems Limited

Abbreviated Balance Sheet **31st October 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	28,942	8,556
CURRENT ASSETS			
Stocks		210,194	180,580
Debtors		48,683	78,444
Cash at bank and in hand		5,551	38,231
		<u>264,428</u>	<u>297,255</u>
CREDITORS			
Amounts falling due within one year		<u>141,593</u>	<u>190,226</u>
NET CURRENT ASSETS		<u>122,835</u>	<u>107,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,777</u>	<u>115,585</u>
CREDITORS			
Amounts falling due after more than one year	3	(97,918)	(101,500)
PROVISIONS FOR LIABILITIES		<u>(5,279)</u>	<u>(798)</u>
NET ASSETS		<u><u>48,580</u></u>	<u><u>13,287</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>48,578</u>	<u>13,285</u>
SHAREHOLDERS' FUNDS		<u><u>48,580</u></u>	<u><u>13,287</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Stainless Handrail Systems Limited

Abbreviated Balance Sheet - continued
31st October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 7th June 2010 and were signed on its behalf by.

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a large, stylized 'W' and a trailing flourish.

R E Witcomb - Director

Stainless Handrail Systems Limited

Notes to the Abbreviated Accounts for the Year Ended 31st October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2008	9,513
Additions	27,122
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At 31st October 2009	36,635
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DEPRECIATION	
At 1st November 2008	957
Charge for year	6,736
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At 31st October 2009	7,693
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NET BOOK VALUE	
At 31st October 2009	28,942
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At 31st October 2008	8,556
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Stainless Handrail Systems Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31st October 2009**

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	45,947	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class.	Nominal value	2009 £	2008 £
2	Ordinary	1	2	2