

Registered number  
05589445

Karen Crawford Limited

Report and Accounts

31 August 2015

**Karen Crawford Limited**  
**Report and accounts**  
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## **Karen Crawford Limited**

### **Company Information**

#### **Director**

Karen Crawford

#### **Accountants**

Karen Crawford Limited

2 Highbank

Slaughterford

Chippenham

Wiltshire

SN14 8RG

#### **Bankers**

Co-operative Bank plc

PO Box 250

Skelmersdale

WN8 6WT

#### **Registered office**

2 Highbank

Slaughterford

Chippenham

Wiltshire

SN14 8RG

#### **Registered number**

05589445

**Karen Crawford Limited****Registered number:****05589445****Director's Report**

The director presents her report and accounts for the year ended 31 August 2015.

**Principal activities**

The company's principal activity during the year continued to be the provision of accountancy services.

**Directors**

The following persons served as directors during the year:

Karen Crawford

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16.05.16 and signed on its behalf.

Karen Crawford

Director

**Karen Crawford Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
Turnover		69,928	59,805
Cost of sales		(7,030)	(4,428)
<b>Gross profit</b>		<u>62,898</u>	<u>55,377</u>
Administrative expenses		(24,063)	(21,450)
<b>Operating profit</b>	2	<u>38,835</u>	<u>33,927</u>
Interest receivable		165	150
<b>Profit on ordinary activities before taxation</b>		<u>39,000</u>	<u>34,077</u>
Tax on profit on ordinary activities	3	(7,850)	(6,812)
<b>Profit for the financial year</b>		<u>31,150</u>	<u>27,265</u>

**Karen Crawford Limited**  
**Balance Sheet**  
**as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	6	61,653	54,210
Cash at bank and in hand		90,748	64,828
		<u>152,401</u>	<u>119,038</u>
<b>Creditors: amounts falling due within one year</b>			
	7	(9,868)	(7,655)
<b>Net current assets</b>		<u>142,533</u>	<u>111,383</u>
<b>Net assets</b>		<u>142,533</u>	<u>111,383</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	142,531	111,381
<b>Shareholder's funds</b>		<u>142,533</u>	<u>111,383</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Karen Crawford

Director

Approved by the board on 16.05.16

**Karen Crawford Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Directors' remuneration	8,100	7,625
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<b>3 Taxation</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

UK corporation tax	7,847	6,809
Deferred tax	3	3
	<u>7,850</u>	<u>6,812</u>

<b>4 Intangible fixed assets</b>	<b>£</b>
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Goodwill:

**Cost**

At 1 September 2014	42,000
At 31 August 2015	<u>42,000</u>

**Amortisation**

At 1 September 2014	42,000
At 31 August 2015	<u>42,000</u>

**Net book value**

At 31 August 2015	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**5 Tangible fixed assets**

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 September 2014	781
At 31 August 2015	<u>781</u>

**Depreciation**

At 1 September 2014	781
At 31 August 2015	<u>781</u>

**Net book value**

At 31 August 2015	<u>-</u>
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**6 Debtors**

**2015  
£**

**2014  
£**

Trade debtors	30,879	22,275
Deferred tax asset (see note 8)	12	15
Other debtors	30,762	31,920
	<u>61,653</u>	<u>54,210</u>

**7 Creditors: amounts falling due within one year**

**2015  
£**

**2014  
£**

Trade creditors	-	700
Corporation tax	7,847	6,812
Other taxes and social security costs	17	-
Other creditors	2,004	143
	<u>9,868</u>	<u>7,655</u>

**8 Provisions for liabilities**

Deferred taxation:	<b>2015</b>	<b>2014</b>
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			£	£
	Accelerated capital allowances		(12)	(15)
			<hr/>	<hr/>
			<b>2015</b>	<b>2014</b>
			£	£
	At 1 September		(15)	(18)
	Deferred tax charge in profit and loss account		3	3
			<hr/>	<hr/>
	At 31 August		(12)	(15)
			<hr/>	<hr/>
<b>9</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>
				<b>2014 £</b>
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	2	2
			<hr/>	<hr/>
<b>10</b>	<b>Profit and loss account</b>		<b>2015 £</b>	
	At 1 September 2014		111,381	
	Profit for the year		31,150	
			<hr/>	
	At 31 August 2015		142,531	
			<hr/>	
<b>11</b>	<b>Dividends</b>		<b>2015 £</b>	<b>2014 £</b>
	Dividends for which the company became liable during the year:			
	Dividends paid		-	1,200
			<hr/>	<hr/>
<b>12</b>	<b>Related party transactions</b>		<b>2015 £</b>	<b>2014 £</b>
	<b>Karen Crawford</b>			
	Director			
	Directors loan account			
	Amount due from (to) the related party		(1,632)	(148)

### 13 Ultimate controlling party

The director Karen Crawford owns 100% of the company share capital.

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