

Registered Number 05589272

A & S James Flooring Limited

Abbreviated Accounts

31 December 2009

A & S James Flooring Limited

Registered Number 05589272

Company Information

Registered Office:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Reporting Accountants:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

A & S James Flooring Limited

Registered Number 05589272

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	4,037	5,383
		<u>4,037</u>	<u>5,383</u>
Current assets			
Stocks		3,400	15,920
Debtors		23,813	15,817
Cash at bank and in hand		6	7,518
Total current assets		<u>27,219</u>	<u>39,255</u>
Creditors: amounts falling due within one year		(41,749)	(37,859)
Net current assets (liabilities)		(14,530)	1,396
Total assets less current liabilities		<u>(10,493)</u>	<u>6,779</u>
Creditors: amounts falling due after more than one year		(1,919)	(3,803)
Provisions for liabilities		(848)	(1,130)
Total net assets (liabilities)		<u>(13,260)</u>	<u>1,846</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13,262)	1,844
Shareholders funds		<u>(13,260)</u>	<u>1,846</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2010

And signed on their behalf by:

S C James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 January 2009	-	<u>5,650</u>
At 31 December 2009	-	<u>5,650</u>
Depreciation		
At 01 January 2009		267
Charge for year	-	<u>1,346</u>
At 31 December 2009	-	<u>1,613</u>
Net Book Value		
At 31 December 2009		4,037

At 31 December 2008	-	<u>5,383</u>
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3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

S C James had a loan during the year. The balance at 31 December 2009 was £19,085 (1 January 2009 - £6,076), £13,009 was advanced during the year. Interest at the official rate has been charged on the director's overdrawn current account.