

A AND K LINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



A AND K LINGS LIMITED

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A AND K LINGS LIMITED**(REGISTRATION NUMBER: 05588956)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		93,457	93,757
Current assets			
Stocks		4,750	4,675
Debtors		14,860	13,362
Cash at bank and in hand		36,751	19,296
		56,361	37,333
Creditors: Amounts falling due within one year		(69,712)	(53,981)
Net current liabilities		(13,351)	(16,648)
Total assets less current liabilities		80,106	77,109
Creditors: Amounts falling due after more than one year		(24,534)	(29,647)
Provisions for liabilities		(12,651)	(11,384)
Net assets		42,921	36,078
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		42,821	35,978
Shareholders' funds		42,921	36,078

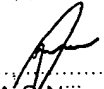
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 15 October 2014 and signed on its behalf by:



 A S Nijjar
 Director

A AND K LINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures, fittings and equipment

Depreciation method and rate

10%, 20% and 33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A AND K LINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	218,332	218,332
Additions	21,295	21,295
At 31 March 2014	<u>239,627</u>	<u>239,627</u>
Depreciation		
At 1 April 2013	124,575	124,575
Charge for the year	21,595	21,595
At 31 March 2014	<u>146,170</u>	<u>146,170</u>
Net book value		
At 31 March 2014	<u>93,457</u>	<u>93,457</u>
At 31 March 2013	<u>93,757</u>	<u>93,757</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	5,023	5,023
Amounts falling due after more than one year	24,534	29,647
Total secured creditors	<u>29,557</u>	<u>34,670</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>