

Registration number 05588956

A AND K LINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



A AND K LINGS LIMITED

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A AND K LINGS LIMITED**(REGISTRATION NUMBER: 05588956)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2013**

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		93,757	113,895
Current assets			
Stocks		4,675	4,600
Debtors		13,362	12,432
Cash at bank and in hand		19,296	12,684
		37,333	29,716
Creditors Amounts falling due within one year		(53,981)	(61,924)
Net current liabilities		(16,648)	(32,208)
Total assets less current liabilities		77,109	81,687
Creditors Amounts falling due after more than one year		(29,647)	(34,857)
Provisions for liabilities		(11,384)	(13,795)
Net assets		36,078	33,035
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		35,978	32,935
Shareholders' funds		36,078	33,035


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 29 October 2013 and signed on its behalf by


A S Nijjar
Director

A AND K LINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10%, 20% and 33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

A AND K LINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	<u>218,332</u>	<u>218,332</u>
At 31 March 2013	<u>218,332</u>	<u>218,332</u>
Depreciation		
At 1 April 2012	104,437	104,437
Charge for the year	<u>20,138</u>	<u>20,138</u>
At 31 March 2013	<u>124,575</u>	<u>124,575</u>
Net book value		
At 31 March 2013	<u>93,757</u>	<u>93,757</u>
At 31 March 2012	<u>113,895</u>	<u>113,895</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	5,023	8,713
Amounts falling due after more than one year	<u>29,647</u>	<u>34,857</u>
Total secured creditors	<u>34,670</u>	<u>43,570</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>