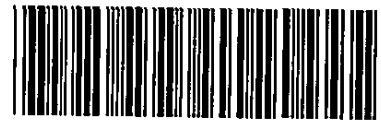


Please sign & return

REGISTERED NUMBER: 05588593

AB HINC LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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AB HINC LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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AB HINC LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 October 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of training consultancy

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report

Mr M S Tydie
Ms L J Cole

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED BY:

A handwritten signature in black ink, appearing to read 'M S Tydie', with a stylized flourish at the end.

Mr M S Tydie - Director

21 April 2011

AB HINC LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2010**

	Notes	2010 £	2009 £
TURNOVER		25,526	29,098
Administrative expenses		<u>25,247</u>	<u>18,590</u>
OPERATING PROFIT	2	279	10,508
Interest payable and similar charges		<u>195</u>	<u>414</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		84	10,094
Tax on profit on ordinary activities	3	<u>41</u>	<u>2,423</u>
PROFIT FOR THE FINANCIAL YEAR		43	7,671
Retained profit/(deficit) brought forward		<u>4,288</u>	<u>(3,383)</u>
RETAINED PROFIT CARRIED FORWARD		<u>4,331</u>	<u>4,288</u>

The notes on pages 5 to 7 form part of these financial statements

AB HINC LIMITED**BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	919	847
CURRENT ASSETS			
Debtors	5	6,613	14,645
Cash at bank		776	1,480
		<u>7,389</u>	<u>16,125</u>
CREDITORS			
Amounts falling due within one year	6	(2,977)	(9,536)
NET CURRENT ASSETS		<u>4,412</u>	<u>6,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,331	7,436
CREDITORS			
Amounts falling due after more than one year	7	-	(2,148)
NET ASSETS		<u>5,331</u>	<u>5,288</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account		4,331	4,288
SHAREHOLDERS' FUNDS		<u>5,331</u>	<u>5,288</u>

The notes on pages 5 to 7 form part of these financial statements

AB HINC LIMITED

BALANCE SHEET - continued
31 OCTOBER 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 21 April 2011 and were signed on its behalf by



Mr M S Tydie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sales value of work done in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for ongoing services

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	306	282
Loss on disposal of fixed assets	-	2,420
	<u> </u>	<u> </u>
Directors' remuneration	5,712	5,592
	<u> </u>	<u> </u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	-	2,423
Under/(over) provision of tax in prior year	41	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	41	2,423
	<u> </u>	<u> </u>

AB HINC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010**

4 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2009	1,692
Additions	378
At 31 October 2010	2,070
DEPRECIATION	
At 1 November 2009	845
Charge for year	306
At 31 October 2010	1,151
NET BOOK VALUE	
At 31 October 2010	919
At 31 October 2009	847

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	5,549	13,753
Other debtors	-	494
Directors loan account	1,064	-
VAT	-	398
	<u>6,613</u>	<u>14,645</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	1,572	2,000
Corporation tax	-	2,423
VAT	655	-
Other creditors	750	2,080
Directors loan account	-	3,033
	<u>2,977</u>	<u>9,536</u>

The bank borrowings are personally guaranteed by one of the directors

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Bank loans due within 5 years	-	2,148

The bank borrowings are personally guaranteed by one of the directors.

AB HINC LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>1,000</u>	2009 £ <u>1,000</u>
1,000	Ordinary			

9 ULTIMATE CONTROLLING PARTY

The director, Mr M S Tydie, controls the company as a result of controlling directly 99% of the issued ordinary share capital

10 COMPANY REGISTERED NUMBER

The registered number of the company is 05588593

AB HINC LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AB HINC LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages two to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, for our work or for this report

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Kay Chartered Accountants
59-63 Station Road
Northwich
Cheshire
CW9 5LT

21 April 2011

AB HINC LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2010**

	2010		2009
	£	£	£
Sales		25,526	29,098
Expenditure			
Directors remuneration	5,712		5,592
Rent	(791)		379
Use of residence as office	520		520
Light and heat	1,096		1,083
Repairs and renewals	361		85
Computer consumables and software	163		491
Telephone and internet	1,657		1,464
Printing, post and stationery	1,858		1,061
Travel and subsistence	114		576
Motor	1,623		2,399
Sundry	755		952
Accountancy	1,308		1,147
Consultancy	185		-
Entertainment	9		-
Bad debts	10,200		-
Bank charges	171		139
Depreciation	306		282
Loss/(profit) on disposal of fixed assets	-		2,420
		25,247	18,590
		279	10,508
Finance costs			
Bank loan interest		195	414
NET PROFIT		84	10,094

This page does not form part of the statutory financial statements