

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
AB HINC LIMITED

AB HINC LIMITED (REGISTERED NUMBER: 05588593)

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	654	688
CURRENT ASSETS			
Debtors		1,453	4,327
Cash at bank		288	2,091
		<u>1,741</u>	<u>6,418</u>
CREDITORS			
Amounts falling due within one year		<u>(1,310)</u>	<u>(1,859)</u>
NET CURRENT ASSETS		<u>431</u>	<u>4,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,085</u>	<u>5,247</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		85	4,247
SHAREHOLDERS' FUNDS		<u>1,085</u>	<u>5,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2013 and were signed by:

Mr M S Tydie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales value of work done in the year net of Value Added Tax, including estimates of amounts not invoiced in respect of contracts for ongoing services.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred taxation

Deferred tax arises as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made in full on such timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	2,070
Additions	400
Disposals	(867)
At 31 October 2012	<u>1,603</u>
DEPRECIATION	
At 1 November 2011	1,382
Charge for year	219
Eliminated on disposal	(652)
At 31 October 2012	<u>949</u>
NET BOOK VALUE	
At 31 October 2012	<u>654</u>
At 31 October 2011	<u>688</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. COMPANY REGISTERED NUMBER

The registered number of the company is 05588593

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.