

102269/30

Registered number  
5588566

**MBC Property Ltd**  
**Abbreviated Accounts**  
**31 October 2006**



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**MBC Property Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 October 2006**

	Notes	2006 £	2005 £
<b>Fixed Assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments	2	228,660	-
		<u>228,660</u>	<u>-</u>
<b>Current Assets</b>			
Stocks		-	-
Debtors	3	-	-
Investments held as current assets		-	-
Cash at bank and in hand		7,671	-
		<u>7,671</u>	<u>-</u>
Creditors amounts falling due within one year		94,000	-
		<u>94,000</u>	<u>-</u>
<b>Net Current Assets / (Liabilities)</b>		<b>(86,329)</b>	<b>-</b>
<b>Total Assets less Current Liabilities</b>		<b>142,331</b>	<b>-</b>
Creditors amounts falling due after more than one year		197,000	-
Provisions for liabilities and charges		-	-
<b>Net Assets / (Liabilities)</b>		<b>(54,669)</b>	<b>-</b>
<b>Capital and Reserves</b>			
Called up share capital	4	1,000	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Reserves B/F		-	-
Profit and loss account	6	(55,669)	-
<b>Shareholders' Funds</b>		<b>(54,669)</b>	<b>-</b>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

**MBC Property Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 October 2006**

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A handwritten signature in black ink, appearing to be 'MJ Bower', with a long, sweeping horizontal line extending to the right.

MJ Bower  
Director  
Approved by the board on 31 May 2007

**MBC Property Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Fixed Assets and Depreciation***

Equipment costing £500 or less is written off in the month of purchase and not treated as Fixed Assets. Depreciation has been provided on Fixed Assets at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	50% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**MBC Property Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2006**

2	Investments	£		
	Cost			
	At 31 October 2005	-		
	Additions (Investment Property)	228,660		
	Surplus on revaluation	-		
	Disposals	-		
	At 31 October 2006	<u>228,660</u>		
	Depreciation			
	At 31 October 2005	-		
	Charge for the year	-		
	Surplus on revaluation	-		
	On disposals	-		
	At 31 October 2006	<u>-</u>		
	Net book value			
	At 31 October 2006	<u>228,660</u>		
	At 31 October 2005	<u>-</u>		
3	Debtors	2006	2005	
		£	£	
	Debtors include:			
	Amounts due after more than one year	-	-	
4	Share capital	2006	2005	
		£	£	
	Authorised			
	Ordinary shares of £1 each	<u>1,000</u>	-	
		2006	2005	
		No	No	
	Allotted, called up and fully paid.			
	Ordinary shares of £1 each	1,000	-	

**5 Transactions with directors**

There were no transactions with directors in this period

Companies House  
Crown Way  
Cardiff CF14 3UZ

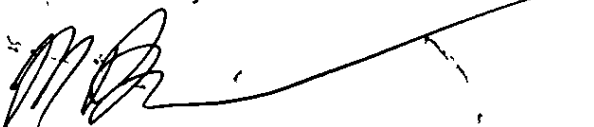
Date 7<sup>th</sup> August 2007

To whom it may concern,

Please find Company accounts for MBC Property Limited and a cheque for £30 00 (Filing fee) enclosed for the period 11/10/2005 to 31/10/2006 your Reference 05588566/REM2A/COMP

Thank you in anticipation for your attention in this matter and have enclosed a stamped addressed envelope for acknowledgement of receipt

Yours sincerely



Mr M Bower