

REG OF COMPANIES

Registered number
5587348

Easygolf Limited
Report and Unaudited Accounts
31 March 2010

THOMAS DAVID
Chartered Accountants

FRIDAY



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31/12/2010
COMPANIES HOUSE

Easygolf Limited
Report and accounts
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Easygolf Limited
Company Information

Directors

I A Bailey
G S Bailey
N R Shipton

Secretary

Mrs J Bailey

Accountants

Thomas David
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

Registered office

Bridge House
The Ash
Little Hadham
Ware
SG11 2DG

Registered number

5587348

Easygolf Limited

Registered number: 5587348

Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the provision of online golf memberships and golf credit vouchers to golf clubs

Directors

The following persons served as directors during the year

I A Bailey

G S Bailey

N R Shipton

N D Farrell (resigned 25/11/2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 December 2010 and signed on its behalf

A handwritten signature in black ink, appearing to be 'I Bailey', written over a horizontal line.

I Bailey
Director

Easygolf Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Easygolf Limited

In accordance with the engagement letter dated 30 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 March 2010 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Thomas David
Chartered Accountants

6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

14 December 2010

Easygolf Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		8,577	14,952
Cost of sales		(4,198)	(8,227)
Gross profit		<u>4,379</u>	<u>6,725</u>
Administrative expenses		(12,764)	(14,173)
Operating loss		<u>(8,385)</u>	<u>(7,448)</u>
Interest receivable		55	97
Loss on ordinary activities before taxation		<u>(8,330)</u>	<u>(7,351)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(8,330)</u>	<u>(7,351)</u>

Easygolf Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	5,380	5,380
Current assets			
Debtors	3	8,549	520
Cash at bank and in hand		3,048	15,302
		<u>11,597</u>	<u>15,822</u>
Creditors: amounts falling due within one year	4	(6,038)	(30,974)
Net current assets/(liabilities)		<u>5,559</u>	<u>(15,152)</u>
Net assets/(liabilities)		<u>10,939</u>	<u>(9,772)</u>
Capital and reserves			
Called up share capital	5	2,000	2,000
Profit and loss account	6	8,939	(11,772)
Shareholders' funds		<u>10,939</u>	<u>(9,772)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I Bailey
Director

Approved by the board on 13 December 2010

Easygolf Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

2 Intangible fixed assets	£
Patent	
Cost	
At 1 April 2009	5,380
At 31 March 2010	5,380
Amortisation	
At 31 March 2010	-
Net book value	
At 31 March 2010	5,380
At 31 March 2009	5,380

3 Debtors	2010	2009
	£	£
Trade debtors	-	520
Other debtors	8,549	-
	<u>8,549</u>	<u>520</u>

4 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	<u>6,038</u>	<u>30,974</u>

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2,000	2,000	<u>2,000</u>	<u>2,000</u>

Easygolf Limited
Notes to the Accounts
for the year ended 31 March 2010

6 Profit and loss account

	2010
	£
At 1 April 2009	(11,772)
Loss for the year	(8,330)
Development costs contribution written off	29,041
	<hr/>
At 31 March 2010	8,939

7 Related parties

G Bailey, director is also a director of Roebix Limited which trades as Great Hadham Golf and Country Club, who introduce members to Easygolf Limited and has assisted in the development of the membership scheme. During the year commissions were due to Roebix Limited of £3,978 (£3,657 - 2009) and at the year end Roebix Limited were owed £Nil (£22,256 - 2009) after these costs were written off. Roebix Limited owed Easygolf Limited £Nil at the year end (£520 - 2009).

G Bailey, director is also a director of Beauty Biz Limited which trades as The Hadham Beauty and Wellness Centre. At the year end Easygolf Limited had lent Beauty Biz Limited £8,549 (£Nil - 2009) towards the development of their website.

8 Controlling party

During the two years ending 31 March 2010, G Bailey, I Bailey and N R Shipton, controlled the company by virtue of a combined 75% controlling interest (directly or indirectly) of the issued share capital.