

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

AB Industrial Products & Coatings

Limited

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Limited

AB Industrial Products & Coatings  
Limited (Registered number: 05587250)  
Ab Industrial Products & Coatings  
Limited

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for the Year Ended 31 October 2013

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AB Industrial Products & Coatings  
Limited  
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Company Information  
for the Year Ended 31 October 2013

**DIRECTOR:** K H Hartill

**SECRETARY:** N Hartill

**REGISTERED OFFICE:** Evergreens  
High Street  
Colton  
Rugeley  
Staffordshire  
WS15 3LG

**REGISTERED NUMBER:** 05587250 (England and Wales)

**ACCOUNTANTS:** Taurus Accounting Services  
17 Vicars Croft  
Rugeley  
Staffordshire  
WS15 3JU

AB Industrial Products & Coatings  
Limited (Registered number: 05587250)  
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Abbreviated Balance Sheet  
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,964		3,644
<b>CURRENT ASSETS</b>					
Stocks		430		640	
Debtors		5,412		10,489	
Prepayments and accrued income		419		-	
Cash at bank		874		-	
		<u>7,135</u>		<u>11,129</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,739</u>		<u>14,091</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>396</u>		<u>(2,962)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,360		682
<b>PROVISIONS FOR LIABILITIES</b>			-		310
<b>NET ASSETS</b>			<u>3,360</u>		<u>372</u>

The notes form part of these abbreviated accounts

AB Industrial Products & Coatings  
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Abbreviated Balance Sheet - continued  
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			3,260		272
<b>SHAREHOLDERS' FUNDS</b>			<u>3,360</u>		<u>372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2013 and were signed by:

K H Hartill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fix. Fitt. & Equip.	- 25% on reducing balance
Motor Vehicle	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	13,930
Additions	308
At 31 October 2013	<u>14,238</u>
<b>DEPRECIATION</b>	
At 1 November 2012	10,286
Charge for year	988
At 31 October 2013	<u>11,274</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>2,964</u>
At 31 October 2012	<u>3,644</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13	31.10.12
		£	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
AB Industrial Products & Coatings  
Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AB Industrial Products & Coatings Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of AB Industrial Products & Coatings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AB Industrial Products & Coatings Limited and state those matters that we have agreed to state to the director of AB Industrial Products & Coatings Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AB Industrial Products & Coatings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AB Industrial Products & Coatings Limited. You consider that AB Industrial Products & Coatings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AB Industrial Products & Coatings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Taurus Accounting Services  
17 Vicars Croft  
Rugeley  
Staffordshire

This page does not form part of the abbreviated accounts



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
AB Industrial Products & Coatings  
Limited

WS15 3JU

19 December 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.