

COMPANY REGISTERED NUMBER 5587250
(ENGLAND AND WALES)

A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

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A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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COMPANY REGISTRATION NUMBER:

5587250

A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS

K H HARTILL

SECRETARY

MRS N HARTILL

REGISTERED OFFICE:

6 BAGOTS VIEW
ABBOTS BROMLEY
STAFFS
WS15 3BU

REGISTERED NUMBER:

5587250

BANKERS:

LLOYDS TSB BANK PLC
CANNOCK
STAFFS

ACCOUNTANT:

JONATHAN G SIMONS FCA
CHARTERED ACCOUNTANT
OFFICE NO.1
FIRST FLOOR
PARIS HOUSE
MARKET SQUARE
RUGELEY
STAFFORDSHIRE
WS15 2BL

A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	4,572	5,426
<u>CURRENT ASSETS</u>			
Stocks		625	530
Debtors		9,969	7,783
Cash at Bank and in Hand		1,670	4,190
		<u>12,264</u>	<u>12,503</u>
<u>CURRENT LIABILITIES</u>			
Creditors -falling due within one year		<u>14,501</u>	<u>14,108</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>		<u>(2,237)</u>	<u>(1,605)</u>
<u>TOTAL ASSETS LESS. CURRENT LIABILITIES</u>		<u>2,335</u>	<u>3,821</u>
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>391</u>	<u>453</u>
<u>NET ASSETS</u>		<u>£ 1,944</u>	<u>£ 3,368</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	100	100
Profit and Loss Account		<u>1,844</u>	<u>3,268</u>
<u>SHAREHOLDERS FUNDS</u>		<u>£ 1,944</u>	<u>£ 3,368</u>

The Company is entitled to exemption from Audit under Section 477 of The Companies Act 2006 for the year ended 31 October 2011

The Member has not required the Company to obtain an Audit of its Financial Statements for the year ended 31 October 2011 in accordance with Section 476 of The Companies Act 2006.

The Director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of The Companies Act 2006, and
- preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of The Companies Act 2006 relating to Financial Statements so far as is applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part 15 of The Companies Act 2006 relating to small companies

The Financial Statements were approved by the Board of Directors on 13-2-12
and were signed on its behalf by:

.....  K H HARTILL - DIRECTOR

The notes form part of these Abbreviated Accounts

A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for goods and services supplied to Customers, net of Value Added Tax where applicable, during the year.

Tangible Fixed Assets

Depreciation has been provided at the following Annual Rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings -	25% on reducing balance
Motor Van -	25% on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

Hire Purchase

Assets obtained under hire purchase contracts are capitalised in the Balance Sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the Profit and Loss Account over the relevant period. The capital element of the future payments is treated as a liability.

A B INDUSTRIAL PRODUCTS AND COATINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011 (CONTINUED)

2. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 31 October 2010	12,973
Additions	<u>670</u>
At 31 October 2011	£ <u>13,643</u>
DEPRECIATION	
At 31 October 2010	7,547
Charge for the year	<u>1,524</u>
At 31 October 2011	£ <u>9,071</u>
NET BOOK VALUE	
At 31 October 2011	£ <u>4,572</u>
At 31 October 2010	£ <u>5,426</u>

3. SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Authorised		
1000 Ordinary Shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted Called Up and Fully Paid		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

4. ULTIMATE CONTROLLING PARTY

The Company is under the direct control of its Director, Mr K H Hartill.

