

Registration number 5586562

Patchway Car Wash Ltd
Director's report and financial statements
for the year ended 31 October 2010



Patchway Car Wash Ltd

Company information

Director	J V Pemberton
Secretary	Mrs C J Franks
Company number	5586562
Registered office	The Old Chapel Bishopstone Salisbury SP5 4BT
Accountants	Atkinsons (Bishopstone) Ltd The Old Chapel Bishopstone Salisbury SP5 4BT
Business address	The Old Chapel Bishopstone Salisbury SP5 4BT

Patchway Car Wash Ltd

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Patchway Car Wash Ltd

**Director's report
for the year ended 31 October 2010**

The director presents this report and the financial statements for the year ended 31 October 2010

Principal activity

The principal activity of the company was a car wash

Director

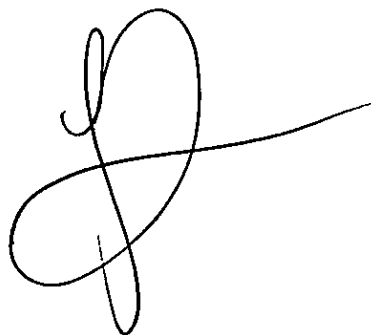
The director who served during the year is as stated below

J V Pemberton

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 11-08-11 and signed on its behalf by

**J V Pemberton
Director**



11-08-11

Patchway Car Wash Ltd

**Profit and loss account
for the year ended 31 October 2010**

		2010	2009
	Notes	£	£
Turnover	2	87,338	98,784
Cost of sales		(3,478)	(16,456)
Gross profit		83,860	82,328
Administrative expenses		(63,032)	(75,652)
Operating profit	3	20,828	6,676
Other interest receivable and similar income		-	2
Interest payable and similar charges		(164)	-
Profit on ordinary activities before taxation		20,664	6,678
Tax on profit on ordinary activities	5	(4,494)	(1,564)
Profit for the year		16,170	5,114
Retained profit brought forward		7,274	12,160
Reserve Movements		(7,000)	(10,000)
Retained profit carried forward		16,444	7,274

The notes on pages 6 to 8 form an integral part of these financial statements.

Patchway Car Wash Ltd

**Balance sheet
as at 31 October 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		503		1,262
Current assets					
Stocks		8,200		9,500	
Debtors	8	20,878		5,952	
Cash at bank and in hand		1,436		1,363	
		<u>30,514</u>		<u>16,815</u>	
Creditors: amounts falling due within one year	9	<u>(14,473)</u>		<u>(10,703)</u>	
Net current assets			<u>16,041</u>		<u>6,112</u>
Total assets less current liabilities			16,544		7,374
Net assets			<u>16,544</u>		<u>7,374</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			16,444		7,274
Shareholders' funds			<u>16,544</u>		<u>7,374</u>

The director's statements required by Section 414 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Patchway Car Wash Ltd


Balance sheet (continued)

**Director's statements required by Section 414
for the year ended 31 October 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on ¹¹⁻⁰⁸⁻¹¹ and signed on its behalf by 

J V Pemberton
Director



Registration number 5586562

The notes on pages 6 to 8 form an integral part of these financial statements.

Patchway Car Wash Ltd

Notes to the financial statements for the year ended 31 October 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25%

The accounts have been prepared on the

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	759	1,082

4. Director's remuneration

	2010	2009
	£	£
Remuneration and other benefits	5,760	5,660

Patchway Car Wash Ltd

**Notes to the financial statements
for the year ended 31 October 2010**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
Current tax		
UK corporation tax	<u>4,494</u>	<u>1,564</u>

6. Dividends

Dividends paid and proposed on equity shares	2010 £	2009 £
Paid during the year		
Equity dividends on Ordinary shares	<u>7,000</u>	<u>10,000</u>
	<u>7,000</u>	<u>10,000</u>

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 November 2009	<u>4,336</u>	<u>4,336</u>
At 31 October 2010	<u>4,336</u>	<u>4,336</u>
Depreciation		
At 1 November 2009	3,074	3,074
Charge for the year	<u>759</u>	<u>759</u>
At 31 October 2010	<u>3,833</u>	<u>3,833</u>
Net book values		
At 31 October 2010	<u>503</u>	<u>503</u>
At 31 October 2009	<u>1,262</u>	<u>1,262</u>

8. Debtors

	2010 £	2009 £
Other debtors	<u>20,878</u>	<u>5,952</u>

Patchway Car Wash Ltd

Notes to the financial statements for the year ended 31 October 2010

continued

9. Creditors' amounts falling due within one year	2010 £	2009 £
Trade creditors	3,200	1,600
Corporation tax	8,214	3,744
Other taxes and social security costs	3,059	5,359
	<u>14,473</u>	<u>10,703</u>

10. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>

11. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	2010 £	2009 £
J V Pemberton	<u>16,378</u>	<u>1,452</u>

12. Controlling interest

The company is controlled by its director.