

**Registered Number 05586391**

**24/7 ROLLER SHUTTERS LTD**

**Abbreviated Accounts**

**31 December 2008**

## Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	<u>207,306</u>	<u>212,974</u>
Total fixed assets		207,306	212,974
<b>Current assets</b>			
Stocks		20,000	10,478
Debtors		46,041	112,905
Cash at bank and in hand		26,568	59,041
Total current assets		<u>92,609</u>	<u>182,424</u>
<b>Creditors: amounts falling due within one year</b>		(154,746)	(187,301)
Net current assets		(62,137)	(4,877)
Total assets less current liabilities		<u>145,169</u>	<u>208,097</u>
Creditors: amounts falling due after one year		(143,472)	(181,713)
Total net Assets (liabilities)		1,697	26,384
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,695</u>	<u>26,382</u>
Shareholders funds		<u>1,697</u>	<u>26,384</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 November 2009

And signed on their behalf by:

K Jolliffe, Director

P Caza, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2008

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	222,085
additions	780
disposals	
revaluations	
transfers	
At 31 December 2008	<u>222,865</u>
Depreciation	
At 31 December 2007	9,111
Charge for year	6,448
on disposals	
At 31 December 2008	<u>15,559</u>
Net Book Value	
At 31 December 2007	212,974
At 31 December 2008	<u>207,306</u>

**3 Transactions with directors**

Included within debtors are overdrawn directors loan accounts for Mr P Caza and Mr K Jolliffe amounting to £22,933 and £10,035 Credit. The loans bear no right to interest and have no set repayment terms.

**3 Ultimate Controlling Party**

The company was under the joint control of Mr P Caza and Mr K Jolliffe during the year.

**4 Prior Year Adjustment**

There has been a prior year adjustment in the accounts year ended 31st December 2007 with regards to errors found within the results of the company. The adjustment has resulted in a decrease in profits of £44,961.