

Registered Number 05586391

24/7 ROLLER SHUTTERS LTD

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	<u>200,685</u>	<u>200,858</u>
Total fixed assets		200,685	200,858
Current assets			
Stocks		1,850	16,500
Debtors		40,904	73,607
Cash at bank and in hand		24,697	18,571
Total current assets		<u>67,451</u>	<u>108,678</u>
Creditors: amounts falling due within one year		(152,688)	(180,460)
Net current assets		(85,237)	(71,782)
Total assets less current liabilities		<u>115,448</u>	<u>129,076</u>
Creditors: amounts falling due after one year		(113,978)	(127,389)
Total net Assets (liabilities)		1,470	1,687
Capital and reserves			
Called up share capital		100	2
Profit and loss account		<u>1,370</u>	<u>1,685</u>
Shareholders funds		<u>1,470</u>	<u>1,687</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:

Mr P Caza, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	222,865
additions	5,200
disposals	
revaluations	
transfers	
At 31 December 2010	<u>228,065</u>
Depreciation	
At 31 December 2009	22,007
Charge for year	5,373
on disposals	
At 31 December 2010	<u>27,380</u>
Net Book Value	
At 31 December 2009	200,858
At 31 December 2010	<u>200,685</u>

3 Transactions with directors

Included within debtors is an overdrawn director's loan account for Mr P Caza amounting to £9,711 (2009 - £23,837). The maximum amount outstanding during the year was £23,837. There were a number of transactions during the year resulting in a net repayment on the loan account of £14,126. The loans bear no right to interest and have no set repayment terms.

3 Ultimate Controlling Party

The company was under the ultimate control of Mr P Caza during the year.