

Registered Number 05585877

ABBEY V. S. LIMITED

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December 2016

		Notes	31/12/2016	31/10/2015
			£	£
Fixed assets				
Tangible assets	2		3,500	3,500
			<u>3,500</u>	<u>3,500</u>
Current assets				
Stocks			125	125
Debtors			32	32
Cash at bank and in hand			7,080	7,080
			<u>7,237</u>	<u>7,237</u>
Creditors: amounts falling due within one year			(13,430)	(13,430)
Net current assets (liabilities)			<u>(6,193)</u>	<u>(6,193)</u>
Total assets less current liabilities			<u>(2,693)</u>	<u>(2,693)</u>
Total net assets (liabilities)			<u>(2,693)</u>	<u>(2,693)</u>
Capital and reserves				
Called up share capital	3		1	1
Profit and loss account			(2,694)	(2,694)
Shareholders' funds			<u>(2,693)</u>	<u>(2,693)</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

VIRGIL SIMEONE, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Motor Vehicle - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	33,074
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>33,074</u>
Depreciation	
At 1 November 2015	29,574
Charge for the year	-
On disposals	-
At 31 December 2016	<u>29,574</u>
Net book values	
At 31 December 2016	<u>3,500</u>
At 31 October 2015	<u>3,500</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	31/12/2016	31/10/2015
	£	£
1 Ordinary share of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.