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## AGR CONSULTANCY SERVICES LIMITED

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### DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

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## **AGR CONSULTANCY SERVICES LIMITED**

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### **COMPANY INFORMATION**

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<b>DIRECTORS</b>	Mr C V Gilleard Mrs K A Martin Mr T J Perrin
<b>COMPANY SECRETARY</b>	Mr S Isherwood
<b>REGISTERED NUMBER</b>	05585562
<b>REGISTERED OFFICE</b>	The Innovation Centre Warwick Technology Park Gallows Hill Warwick CV34 6UW
<b>INDEPENDENT AUDITORS</b>	Peters Elworthy & Moore Chartered Accountants & Statutory Auditors Salisbury House Station Road Cambridge CB1 2LA

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**AGR CONSULTANCY SERVICES LIMITED**

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## **AGR CONSULTANCY SERVICES LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2013**

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The directors present their report and the financial statements for the year ended 31 March 2013

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of training courses

#### **DIRECTORS**

The directors who served during the year were

Mr C V Gilleard  
Mrs K A Martin  
Mr T J Perrin

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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**AGR CONSULTANCY SERVICES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

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**AUDITORS**

The auditors, Peters Elworthy & Moore, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on

18/12/2013

and signed on its behalf



**Mr S Isherwood**  
Company secretary

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## **AGR CONSULTANCY SERVICES LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGR CONSULTANCY SERVICES LIMITED**

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We have audited the financial statements of AGR Consultancy Services Limited for the year ended 31 March 2013, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**AGR CONSULTANCY SERVICES LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGR CONSULTANCY SERVICES LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report

Judith Coplowe (Senior statutory auditor)

for and on behalf of

**Peters Elworthy & Moore**

Chartered Accountants

Statutory Auditors

Salisbury House

Station Road

Cambridge

CB1 2LA

23 December 2013

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**AGR CONSULTANCY SERVICES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

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	Note	2013 £	2012 £
<b>TURNOVER</b>	1	<b>164,497</b>	76,540
Cost of sales		<b>(83,337)</b>	(39,214)
<b>GROSS PROFIT</b>		<b>81,160</b>	37,326
Administrative expenses		<b>(57,492)</b>	(39,114)
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>23,668</b>	(1,788)
Interest receivable and similar income		-	52
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>23,668</b>	(1,736)
Tax on profit/(loss) on ordinary activities	3	<b>(2,727)</b>	204
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	7	<b>20,941</b>	(1,532)

The notes on pages 7 to 8 form part of these financial statements



**AGR CONSULTANCY SERVICES LIMITED**  
**REGISTERED NUMBER. 05585562**

**BALANCE SHEET**  
**AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
<b>CURRENT ASSETS</b>					
Debtors	4	86,730		55,625	
Cash at bank		4,770		4,770	
		<u>91,500</u>		<u>60,395</u>	
<b>CREDITORS</b> amounts falling due within one year	5	<u>(49,457)</u>		<u>(39,293)</u>	
<b>NET CURRENT ASSETS</b>			<u>42,043</u>		<u>21,102</u>
<b>NET ASSETS</b>			<u>42,043</u>		<u>21,102</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account	7		<u>41,943</u>		<u>21,002</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,043</u>		<u>21,102</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
**18 December 2013**



**Mr T J Perrin**  
**Director**

The notes on pages 7 to 8 form part of these financial statements

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**AGR CONSULTANCY SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**2 OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging

	2013 £	2012 £
Auditors' remuneration	2,220	2,220

During the year, no director received any emoluments (2012 - £NIL)

**3. TAXATION**

	2013 £	2012 £
<b>ANALYSIS OF TAX CHARGE/(CREDIT) IN THE YEAR</b>		
UK corporation tax charge on profit/loss for the year	2,727	-
Adjustments in respect of prior periods	-	(204)
<b>TAX ON PROFIT/LOSS ON ORDINARY ACTIVITIES</b>	2,727	(204)

**4 DEBTORS**

	2013 £	2012 £
Trade debtors	14,006	15,075
Amounts owed by group undertakings	37,362	40,550
Other debtors	35,362	-
	86,730	55,625

# **AGR CONSULTANCY SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade creditors	25,909	8,412
Corporation tax	2,727	-
Other taxation and social security	3,671	1,365
Other creditors	17,150	29,516
	<u>49,457</u>	<u>39,293</u>

### **6. SHARE CAPITAL**

	2013 £	2012 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **7 RESERVES**

	Profit and loss account £
At 1 April 2012	21,002
Profit for the year	20,941
	<u>41,943</u>
At 31 March 2013	<u>41,943</u>

### **8. RELATED PARTY TRANSACTIONS**

During the year ended 31 March 2013 The Association of Graduate Recruiters charged its wholly owned subsidiary company, AGR Consultancy Services Limited, £35,875 (2012 - £32,000) in respect of management services and overhead costs

At the year end, AGR Consultancy Services Limited, was owed £37,362 (2012 - £40,550) by The Association of Graduate Recruiters

### **9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Company is a wholly owned subsidiary of the Association of Graduate Recruiters, a company limited by guarantee and incorporated in England