
AGR CONSULTANCY SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



AGR CONSULTANCY SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS	Mr C V Gilleard Mr T J Perrin
COMPANY SECRETARY	Mr C V Gilleard
COMPANY NUMBER	05585562
REGISTERED OFFICE	The Innovation Centre Warwick Technology Park Gallows Hill Warwick CV34 6UW
AUDITORS	Peters Elworthy & Moore Chartered Accountants & Statutory Auditors Salisbury House Station Road Cambridge CB1 2LA

AGR CONSULTANCY SERVICES LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

AGR CONSULTANCY SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of training courses

DIRECTORS

The directors who served during the year were

Mr C V Gilleard
Ms A Hodgson
Mr T J Perrin
Ms L J Perry

Subsequent to the year end, Ms A Hodgson and Ms L J Perry resigned as directors

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

AGR CONSULTANCY SERVICES LIMITED


**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

AUDITORS

The auditors, Peters Elworthy & Moore, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *11 September 2012*, and signed on its behalf



Mr C V Gilleard
Company secretary

AGR CONSULTANCY SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGR CONSULTANCY SERVICES LIMITED

We have audited the financial statements of AGR Consultancy Services Limited for the year ended 31 March 2012, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008 (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

AGR CONSULTANCY SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF AGR CONSULTANCY SERVICES
LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report

Judith Coplowe (Senior statutory auditor)

for and on behalf of

Peters Elworthy & Moore

Chartered Accountants
Statutory Auditors

Salisbury House
Station Road
Cambridge
CB1 2LA

16 October 2012

AGR CONSULTANCY SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
TURNOVER	1	76,540	64,377
Cost of sales		<u>(39,214)</u>	<u>(36,241)</u>
GROSS PROFIT		37,326	28,136
Administrative expenses		<u>(39,114)</u>	<u>(37,133)</u>
OPERATING LOSS	2	(1,788)	(8,997)
Interest receivable and similar income		<u>52</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,736)	(8,997)
Tax on loss on ordinary activities	3	<u>204</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	7	<u>(1,532)</u>	<u>(8,997)</u>

The notes on pages 7 to 8 form part of these financial statements

AGR CONSULTANCY SERVICES LIMITED
REGISTERED NUMBER 05585562


BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors	4	55,625		76,177	
Cash at bank		4,770		4,800	
		<u>60,395</u>		<u>80,977</u>	
CREDITORS: amounts falling due within one year	5	(39,293)		(58,343)	
NET CURRENT ASSETS			<u>21,102</u>		<u>22,634</u>
NET ASSETS			<u>21,102</u>		<u>22,634</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		21,002		22,534
SHAREHOLDERS' FUNDS			<u>21,102</u>		<u>22,634</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

11 September 2012



Mr D V Gilleard
Director

The notes on pages 7 to 8 form part of these financial statements

AGR CONSULTANCY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2 OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Auditors' remuneration	2,220	2,070

During the year, no director received any emoluments (2011 - £NIL)

3 TAXATION

	2012 £	2011 £
Adjustments in respect of prior periods	(204)	-
TAX ON LOSS ON ORDINARY ACTIVITIES	(204)	-

4 DEBTORS

	2012 £	2011 £
Trade debtors	15,075	19,679
Amounts owed by group undertakings	40,550	53,210
Other debtors	-	3,288
	55,625	76,177

AGR CONSULTANCY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

**5 CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade creditors	8,412	17,050
Corporation tax	-	204
Social security and other taxes	1,365	1,889
Other creditors	29,516	39,200
	<u>39,293</u>	<u>58,343</u>

6 SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account £
At 1 April 2011	22,534
Loss for the year	(1,532)
At 31 March 2012	<u>21,002</u>

8 RELATED PARTY TRANSACTIONS

During the year ended 31 March 2012 The Association of Graduate Recruiters charged its wholly owned subsidiary company, AGR Consultancy Services Limited, £32,000 (2011 - £32,500) in respect of management services and overhead costs

At the year end, AGR Consultancy Services Limited, was owed £40,550 (2011 - £53,210) by The Association of Graduate Recruiters

9 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a wholly owned subsidiary of the Association of Graduate Recruiters, a company limited by guarantee and incorporated in England