

**ACTIVE EDGE (NUTRITION) LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Jupp Castle Limited

ACCA

5 Taplins Court
Hartley Wintney

Active Edge (Nutrition) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Balance Sheet	1–2
Notes to the Abridged Financial Statements	3–5

Active Edge (Nutrition) Limited
Balance Sheet
As at 31 December 2021

Registered number: 05585268

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		8,272		11,740
			8,272		11,740
CURRENT ASSETS					
Stocks	5	206,009		151,141	
Debtors	6	256,245		268,472	
Cash at bank and in hand		551,246		423,420	
		1,013,500		843,033	
Creditors: Amounts Falling Due Within One Year	7	(126,213)		(201,404)	
NET CURRENT ASSETS (LIABILITIES)			887,287		641,629
TOTAL ASSETS LESS CURRENT LIABILITIES			895,559		653,369
NET ASSETS			895,559		653,369
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			895,558		653,368
SHAREHOLDERS' FUNDS			895,559		653,369

Active Edge (Nutrition) Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr John Carey

Director

30 March 2022

The notes on pages 3 to 5 form part of these financial statements.

Active Edge (Nutrition) Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 5)

Active Edge (Nutrition) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2021

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2021	15,620	2,859	18,479
Additions	-	744	744
Disposals	-	(1,536)	(1,536)
As at 31 December 2021	<u>15,620</u>	<u>2,067</u>	<u>17,687</u>
Depreciation			
As at 1 January 2021	4,230	2,509	6,739
Provided during the period	3,905	307	4,212
Disposals	-	(1,536)	(1,536)
As at 31 December 2021	<u>8,135</u>	<u>1,280</u>	<u>9,415</u>
Net Book Value			
As at 31 December 2021	<u>7,485</u>	<u>787</u>	<u>8,272</u>
As at 1 January 2021	<u>11,390</u>	<u>350</u>	<u>11,740</u>

5. Stocks

	2021	2020
	£	£
Stock - finished goods	206,009	151,141
	<u>206,009</u>	<u>151,141</u>

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	167,805	242,197
Other debtors	88,440	26,275
	<u>256,245</u>	<u>268,472</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	36,571	19,285
Other creditors	2,217	137,844
Taxation and social security	87,425	44,275
	<u>126,213</u>	<u>201,404</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Active Edge (Nutrition) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2021

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2021	2020
	£	£
Within 1 year	-	6,098
	-	6,098

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2021
	£	£	£	£	£
Mr John Carey	-	70,895	-	-	70,895

The above loan is unsecured, interest free and repayable on demand.

11. General Information

Active Edge (Nutrition) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05585268 . The registered office is 5 Taplins Court, Taplins Farm Lane, Hartley Wintney, RG27 8XU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.