



AMENDED

Registration number: 05585268

Active Edge (Nutrition) Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 December 2017

Jupp Castle Limited
Chartered Certified Accountants
5 Taplins Court
Taplins Farm Lane
Hartley Wintney
Hook
Hampshire



Chartered Certified Accountants

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Company Reg No. 04490045 (Registered in England and Wales)

Active Edge (Nutrition) Limited

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Active Edge (Nutrition) Limited

Company Information

Director	Mr John Carey
Company secretary	Mrs. Penny Carey
Registered office	Unit 18 Mill Farm Business Park Millfield Road Hanworth TW4 5PY
Accountants	Jupp Castle Limited Chartered Certified Accountants 5 Taplins Court Taplins Farm Lane Hartley Wintney Hook Hampshire RG27 8XU

Active Edge (Nutrition) Limited
(Registration number: 05585268)
Abridged Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	926	625
Current assets			
Stocks	5	159,031	352,576
Debtors		597,266	427,025
Cash at bank and in hand		99,326	94,069
		<u>855,623</u>	<u>873,670</u>
Prepayments and accrued income		2,422	(1,799)
Creditors: Amounts falling due within one year		<u>(159,242)</u>	<u>(210,552)</u>
Net current assets		<u>698,803</u>	<u>661,319</u>
Total assets less current liabilities		699,729	661,944
Accruals and deferred income		<u>(2,645)</u>	<u>(3,856)</u>
Net assets		<u><u>697,084</u></u>	<u><u>658,088</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>697,083</u>	<u>658,087</u>
Total equity		<u><u>697,084</u></u>	<u><u>658,088</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

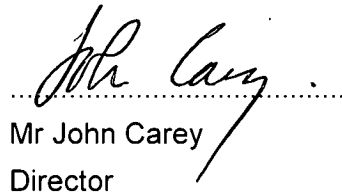
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Active Edge (Nutrition) Limited
(Registration number: 05585268)
Abridged Balance Sheet as at 31 December 2017

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 17 September 2019


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Mr John Carey
Director

Active Edge (Nutrition) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Unit 18 Mill Farm Business Park

Millfield Road

Hanworth

TW4 5PY

These financial statements were authorised for issue by the director on 17 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

Development costs

Research and development expenditure is written off as incurred.

Active Edge (Nutrition) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Active Edge (Nutrition) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2016 - 6).

Active Edge (Nutrition) Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Total £
Cost or valuation	
At 1 January 2017	37,032
Additions	<u>841</u>
At 31 December 2017	<u>37,873</u>
Depreciation	
At 1 January 2017	36,407
Charge for the year	<u>540</u>
At 31 December 2017	<u>36,947</u>
Carrying amount	
At 31 December 2017	<u><u>926</u></u>
At 31 December 2016	<u><u>625</u></u>

5 Stocks

	2017 £	2016 £
Other inventories	<u><u>159,031</u></u>	<u><u>352,576</u></u>

6 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £76,257 (2016 - £85,962).