

REGISTERED NUMBER 05584732 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

CAPELLIS LTD

TUESDAY



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31/12/2013

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COMPANIES HOUSE

CAPELLIS LTD

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for the Year Ended 31 March 2013

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CAPELLIS LTD

Company Information
for the Year Ended 31 March 2013

DIRECTOR: P A Follano

SECRETARY: Mrs L M Follano

REGISTERED OFFICE: 14 Eaton Court Road
Colmworth Business Park
Eaton Socon
ST Neots
Cambridgeshire
PE19 8ER

REGISTERED NUMBER: 05584732 (England and Wales)

ACCOUNTANTS: McMorran Accountancy (R J McMorran Ltd)
14 Eaton Court Road
Colmworth Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8ER

CAPELLIS LTD (REGISTERED NUMBER: 05584732)

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,716	422
		<u>1,716</u>	<u>422</u>
CURRENT ASSETS			
Debtors		26,162	22,300
Cash at bank		609	494
		<u>26,771</u>	<u>22,794</u>
CREDITORS			
Amounts falling due within one year		28,058	27,047
		<u>28,058</u>	<u>27,047</u>
NET CURRENT LIABILITIES		<u>(1,287)</u>	<u>(4,253)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>429</u>	<u>(3,831)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		329	(3,931)
		<u>429</u>	<u>(3,831)</u>
SHAREHOLDERS' FUNDS		<u>429</u>	<u>(3,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

20.12.13

and were signed by



P A Follano - Director

The notes form part of these abbreviated accounts

CAPELLIS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>32,500</u>
AMORTISATION	
At 1 April 2012 and 31 March 2013	<u>32,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

CAPELLIS LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	700
Additions	1,490
	<hr/>
At 31 March 2013	2,190
	<hr/>
DEPRECIATION	
At 1 April 2012	278
Charge for year	196
	<hr/>
At 31 March 2013	474
	<hr/>
NET BOOK VALUE	
At 31 March 2013	1,716
	<hr/>
At 31 March 2012	422
	<hr/>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
P A Follano		
Balance outstanding at start of year	-	-
Amounts advanced	13,862	-
Amounts repaid	-	-
Balance outstanding at end of year	13,862	-
	<hr/>	<hr/>

Interest at the rate of 3% is charged on the loan to the director the loan was cleared by 30th September 2013

6 ULTIMATE CONTROL

The company is ultimately controlled by the director

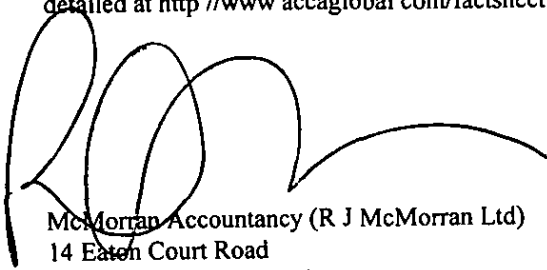
Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
CAPELLIS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CAPELLIS LTD for the year ended 31 March 2013 on pages three to seven from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



McMorran Accountancy (R J McMorran Ltd)
14 Eaton Court Road
Colmworth Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8ER

Date

29.12.13

This page does not form part of the abbreviated accounts