

Unaudited Financial Statements for the Year Ended 31 October 2016

for

A & GT Services Limited

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for the Year Ended 31 October 2016**

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A & GT Services Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

A P Taylor
G M Taylor

SECRETARY:

G M Taylor

REGISTERED OFFICE:

Penmore House
Hasland
Chesterfield
Derbyshire
S41 0SJ

REGISTERED NUMBER:

05584374 (England and Wales)

ACCOUNTANTS:

Allround Accountancy Services Limited
Penmore House
Hasland Road
Hasland
Chesterfield
Derbyshire
S41 0SJ

Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,389		8,250
CURRENT ASSETS					
Stocks		50		50	
Debtors	3	2,594		5,703	
Cash at bank and in hand		<u>1,344</u>		<u>51</u>	
		3,988		5,804	
CREDITORS					
Amounts falling due within one year	4	<u>9,483</u>		<u>14,747</u>	
NET CURRENT LIABILITIES			<u>(5,495)</u>		<u>(8,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			894		(693)
CREDITORS					
Amounts falling due after more than one year	5		<u>7,500</u>		<u>6,721</u>
NET LIABILITIES			<u>(6,606)</u>		<u>(7,414)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>(6,706)</u>		<u>(7,514)</u>
SHAREHOLDERS' FUNDS			<u>(6,606)</u>		<u>(7,414)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

A P Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company continues to have the full support of its directors.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2015	25,541
Additions	314
At 31 October 2016	<u>25,855</u>
DEPRECIATION	
At 1 November 2015	17,291
Charge for year	2,175
At 31 October 2016	<u>19,466</u>
NET BOOK VALUE	
At 31 October 2016	<u>6,389</u>
At 31 October 2015	<u>8,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

2. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 November 2015		10,365
Transfer to ownership		(10,365)
At 31 October 2016		-
DEPRECIATION		
At 1 November 2015		4,535
Transfer to ownership		(4,535)
At 31 October 2016		-
NET BOOK VALUE		
At 31 October 2016		-
At 31 October 2015		5,830
3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2016	2015
	£	£
Trade debtors	2,594	5,703
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2016	2015
	£	£
Bank loans and overdrafts	-	2,801
Hire purchase contracts	-	2,691
Trade creditors	1	1
Taxation and social security	1,523	2,137
Other creditors	7,959	7,117
	9,483	14,747
5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2016	2015
	£	£
Hire purchase contracts	-	1,721
Other creditors	7,500	5,000
	7,500	6,721

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

6. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>2,801</u>

7. OPERATING LEASE COMMITMENTS

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account
	£
At 1 November 2015	(7,514)
Profit for the year	<u>808</u>
At 31 October 2016	<u>(6,706)</u>

10. RELATED PARTY DISCLOSURES

The amount due on loans made by the directors to the company at the balance sheet date was £14,891 (2015:£11,786) of which £7,500 (2015:£5,000) is payable after one year.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is its board of directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.