

Registered number
5584374

A & G T Services Limited

Abbreviated Accounts

31 October 2010



A & G T Services Limited
Registered number: 5584374
Abbreviated Balance Sheet
as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	5,174	4,735
Current assets			
Stocks		409	511
Debtors		4,342	8,862
Cash at bank and in hand		53	370
		<u>4,804</u>	<u>9,743</u>
Creditors' amounts falling due within one year		<u>(14,385)</u>	<u>(13,572)</u>
Net current liabilities		<u>(9,581)</u>	<u>(3,829)</u>
Total assets less current liabilities		<u>(4,407)</u>	<u>906</u>
Provisions for liabilities		<u>(565)</u>	<u>(211)</u>
Net (liabilities)/assets		<u>(4,972)</u>	<u>695</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,072)	595
Shareholders' funds		<u>(4,972)</u>	<u>695</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr A P Taylor
Director

Approved by the board on 11 March 2011

A & G T Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & G T Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2010

2 Tangible fixed assets

£

Cost

At 1 November 2009

9,642

Additions

2,161

At 31 October 2010

11,803

Depreciation

At 1 November 2009

4,907

Charge for the year

1,722

At 31 October 2010

6,629

Net book value

At 31 October 2010

5,174

At 31 October 2009

4,735

3 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100

4 Transactions with directors

As at 31st October 2010 the company owed the director, Mr A P Taylor, £7,520 (2009 £5,652)
This loan is payable on demand No interest is charged on this loan