

Registered number
05584374

A & G T Services Limited

Abbreviated Accounts

31 October 2011



A & G T Services Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2011

05584374

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	8,971	5,174
Current assets			
Stocks		43	409
Debtors		5,247	4,342
Cash at bank and in hand		286	53
		<u>5,576</u>	<u>4,804</u>
Creditors: amounts falling due within one year		(15,500)	(14,385)
Net current liabilities		<u>(9,924)</u>	<u>(9,581)</u>
Total assets less current liabilities		<u>(953)</u>	<u>(4,407)</u>
Creditors: amounts falling due after more than one year		(2,457)	-
Provisions for liabilities		(1,398)	(565)
Net liabilities		<u>(4,808)</u>	<u>(4,972)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,908)	(5,072)
Shareholders' funds		<u>(4,808)</u>	<u>(4,972)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr A P Taylor
Director

Approved by the board on 29 February 2012

A & G T Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis despite the balance sheet deficiency on the grounds that

- a) The director is confident that future profitability will eliminate the deficiency
- b) The director will not seek repayment of his loan account, should it leave the company unable to meet its other obligations

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

A & G T Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

2 Tangible fixed assets	£
Cost	
At 1 November 2010	11,803
Additions	<u>6,783</u>
At 31 October 2011	<u>18,586</u>
Depreciation	
At 1 November 2010	6,629
Charge for the year	<u>2,986</u>
At 31 October 2011	<u>9,615</u>
Net book value	
At 31 October 2011	<u>8,971</u>
At 31 October 2010	<u>5,174</u>

3 Secured liabilities	2011	2010
	£	£
Creditors include		
Secured hire purchase contracts	<u>4,449</u>	<u>-</u>
Hire purchase contracts are secured against specific assets		

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>