

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 8 4 2 4 1

Company name in full Acumen Fieldwork Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Fallows

3 Liquidator's address

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

4 Liquidator's name ①

Full forename(s) Peter

Surname Anderson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1 City Road East

Street Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1	
To date	^d 2	^d 0	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 0 ^d 1 ^m 0 ^m 4 ^y 2 ^y 0 ^y 2 ^y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Nicola Melling

Company name Kay Johnson Gee Corporate

Recovery Limited

Address 1 City Road East

Manchester

Post town

County/Region

Postcode M 1 5 4 P N

Country

DX

Telephone 0161 832 6221



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



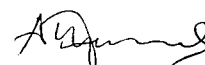
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Acumen Fieldwork Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 21/02/2021 To 20/02/2022 £	From 21/02/2017 To 20/02/2022 £
	ASSET REALISATIONS		
	Bank Interest	NIL	15.58
Uncertain	Book Debts	NIL	NIL
38,441.32	Cash at Bank	NIL	NIL
	Other debtor	NIL	40,699.31
		NIL	40,714.89
	COST OF REALISATIONS		
	Bank Charges	NIL	0.25
	Bordereau	NIL	225.00
	Declaration of Solvency Fee	NIL	3,000.00
	Legal Fees (1)	NIL	500.00
	London Gazette Advertising	NIL	217.50
	Stationery & Postage *	12.07	12.07
		(12.07)	(3,954.82)
	PREFERENTIAL CREDITORS		
	Pension Schemes	NIL	372.52
		NIL	(372.52)
	UNSECURED CREDITORS		
(17,456.80)	HM Revenue & Customs (Corporation	NIL	NIL
		NIL	NIL
20,984.52		(12.07)	36,387.55
	REPRESENTED BY		
	Current A/c		36,351.90
	Vat Receivable		35.65
			36,387.55



Alan Fallows
Joint Liquidator

Joint Liquidators' Annual Progress Report to Members

Acumen Fieldwork Limited - In Liquidation

For the period 21 February 2021 to 20 February 2022

ACUMEN FIELDWORK LIMITED - IN LIQUIDATION

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- 5** Joint Liquidators' Remuneration
- 6** Joint Liquidators' Expenses
- 7** Members' Rights
- 8** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 21 February 2021 to 20 February 2022, together with a cumulative Receipts and Payments Account for the Period from 21 February 2017 to 20 February 2022.
- B** Additional Information in Relation to Joint Liquidators' Fees.

ACUMEN FIELDWORK LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Alan Fallows, together with my partner Peter James Anderson, of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, was appointed as Joint Liquidator of Acumen Fieldwork Limited (the **Company**) on 21 February 2017. This report provides an update on the progress in the liquidation for year ended 20 February 2022 (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.kjgcr.com/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 3 Canal Street, The Village, Manchester, M1 3HE. The business traded under the name Acumen Fieldwork Limited and its registered number is 05584241.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.2 There have been no asset realisations in the period.

3 Creditors' Claims

Secured Creditors

- 3.1 There are no secured creditors.

Preferential Creditors

- 3.2 A summary of preferential claims is detailed below:

Preferential claim	Agreed Claim £	As per Declaration of Solvency £	Dividend paid 100p in the £1
Outstanding pension contributions	372.52	Nil	100 p in the £1 paid

- 3.3 Preferential creditors were paid in full together with statutory interest on 14 September 2017.

Unsecured Creditors

- 3.4 There is currently an ongoing investigation by HM Revenue and Customs ("HMRC") into the Company's remuneration trust arrangements. HMRC have raised determinations that have been appealed by this office. The determinations relate to the tax years 2013-2014, 2014-2015, 2015-2016 and 2016-2017.
- 3.5 Due to the complex nature of the above the Liquidators instructed solicitors Keystone Law ("Keystone") to assist them with progressing matters. They provided their initial advice and wrote to the Company Directors to request additional information.
- 3.6 Sufficient information was not received to appeal the decision of HMRC and therefore the Joint Liquidators have requested that the case be passed for a formal internal review by HMRC.
- 3.7 HMRC confirmed that due to the stage of the appeal a formal internal review could not be undertaken and that an appeal had to be made and that their claim stood at £627,124.78 plus statutory interest.

ACUMEN FIELDWORK LIMITED - IN LIQUIDATION

- 3.8 As the Directors did not provide sufficient information to appeal the claim, the Joint Liquidators wrote to the Directors to request funds be paid into the Liquidation estate to cover the claim and interest.
- 3.9 The Directors have failed to respond to the letter and as such the Joint Liquidators have no alternative but to terminate the Members Voluntary Liquidation ("MVL") and place the Company into a Creditors Voluntary Liquidation ("CVL") as the Company is unable to pay its debts in full together with any interest at the official rate.
- 3.10 Due to statutory regulations Liquidators appointed in an MVL are unable to be appointed in any subsequent insolvency procedures due to self-review threats, as investigations will be undertaken in a CVL.
- 3.11 This matter is currently ongoing, and paperwork will be drafted, to convert to a CVL, which will be issued to creditors in due course.

4 Distributions to Members

- 4.1 Detailed in previous progress reports was a distribution in specie of £15,155.45 declared on 17 May 2017.
- 4.2 Having reviewed the paperwork on file it was noted that funds should not have been allocated in this way, as the transactions all took place prior to the commencement of the liquidation. As such a correcting journal has been completed to rectify the position.
- 4.3 You will note that there have therefore been no distributions to the members.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £3,000 plus VAT.
- 5.2 To date the Liquidators have not drawn funds against the total set fee agreed of £3,000 plus VAT approved by the members.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/technical/insolvency/creditors-guides>

6 Joint Liquidators' Expenses and Disbursements

- 6.1 The following expenses and disbursements have been incurred since my last progress report.

	Paid in the period covered by this report £	Paid in the period prior to this report £	Incurred but not paid to date £	Total anticipated cost £
Solicitors' costs	0	500.00	0	500.00
Statutory advertising	0	217.50	0	217.50
Specific penalty bond	0	225.00	0	225.00
Bank charges	0	0.25	0	0.25
Postage	12.07	0	0	20.00

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

ACUMEN FIELDWORK LIMITED - IN LIQUIDATION

- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Alan Fallows
Joint Liquidator

ACUMEN FIELDWORK LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 21 February 2021 to 20 February 2022, together with a cumulative Receipts and Payments Account for the Period from 21 February 2017 to 20 February 2022.

Acumen Fieldwork Limited
(In Liquidation)
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	REPRESENTED BY		
	Current A/c		36,351.90
	Vat Receivable		35.65
			36,387.55

Alan Fallows
Joint Liquidator

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

9 Staff allocation and the use of subcontractors

- 9.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 9.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 9.3 We are not proposing to utilise the services of any sub-contractors in this case.

10 Professional Advisers

- 10.1 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Occasio Legal Limited (Drafting indemnity re distribution in specie)	Hourly rate and disbursements
Keystone Law (Assistance with HMRC Claim)	Hourly rate and disbursements

- 10.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

11 Joint Liquidators' Disbursements

- 11.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 11.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Kay Johnson Gee Corporate Recovery Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 11.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.