REGISTERED NUMBER: 05584236

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008 FOR BAD HABITS LTD

SUNDAY

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06/07/2008 COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2008

DIRECTORS

C H Jenkins Mrs L P Jenkins J L Jenkins

SECRETARY:

Mrs L P Jenkins

REGISTERED OFFICE

10-12 Dunraven Place

Bridgend CF31 1JD

REGISTERED NUMBER

05584236

ACCOUNTANTS:

Graham Paul Limited 10-12 Dunraven Place

Bridgend CF31 1JD

ABBREVIATED BALANCE SHEET 29 FEBRUARY 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS Intangible assets	2		96,687		101,937
Tangible assets	2 3		4,757		5,690
			101,444		107,627
CURRENT ASSETS					
Stocks		115,748		86,345	
Debtors		1,334		339	
Prepayments and accrued incom	ne	949		1,049	
Cash at bank and in hand		1,068		8,260	
		119,099		95,993	
CREDITORS Amounts falling due within one y	ear	56,803		44,052	
NET CURRENT ASSETS			62,296	,,,	51,941
TOTAL ASSETS LESS CURRE LIABILITIES	NT		163,740		159,568
CREDITORS Amounts falling due after more	than one				
year			(131,565)		(124,383)
PROVISIONS FOR LIABILITIES	3		(175)		(98)
NET ASSETS			32,000		35,087
CAPITAL AND RESERVES	4		•		
Called up share capital Profit and loss account	4		31 007		35.094
From and loss account			31,997		35,084
SHAREHOLDERS' FUNDS			32,000		35,087

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 29 FEBRUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on signed on its behalf by

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and were

C H Jenkins - Director

Mrs L P Jenkins Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc

- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 29 FEBRUARY 2008

2	INTANGIBLE	FIXED ASSETS				Total		
	COST At 1 March 20 and 29 Februa					£ 105,000		
	AMORTISATI At 1 March 20 Charge for year	07				3,063 5,250		
	At 29 Februar	y 2008				8,313		
	NET BOOK VALUE At 29 February 2008							
	At 28 Februar	y 2007				101,937		
3	TANGIBLE F	XED ASSETS				Total		
	COST At 1 March 20 and 29 Februa					£ 6,219		
	DEPRECIATION At 1 March 20 Charge for year	07				529 933		
	At 29 February 2008							
	NET BOOK VALUE At 29 February 2008							
	At 28 Februar	y 2007				5,690		
4	CALLED UP SHARE CAPITAL							
	Authorised Number	Class		Nominal value	2008 £	2007 £		
	1,000	Ordinary		£1	1,000	1,000		
	Allotted, issue Number	d and fully paid Class Ordinary		Nominal value £1	2008 £ 3	2007 £ 3		

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 29 FEBRUARY 2008

5 TRANSACTIONS WITH DIRECTORS

Included in creditors amounts due after more than one year are amounts owed to the directors of £131,565 (2007 £124,242) Included in this balance is interest charged by directors to the company during the period of £8,277 (2007 £4,862)

During the year the company paid rent of £20,000 (2007 $\,$ £NiI) to the directors for use of the property from where the company operates