

A. & R. MOTOR HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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DAVID BOOKER & Co
CHARTERED ACCOUNTANTS



A. & R. MOTOR HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET – 31 MARCH 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
FIXED ASSET INVESTMENT			
Shares in group undertakings	2	900,000	900,000
		<hr/>	<hr/>
CURRENT ASSETS			
Cash at bank and in hand		2,640	2,424
		<hr/>	<hr/>
CURRENT LIABILITIES			
CREDITORS – amounts falling due within one year	3	25,904	19,876
		<hr/>	<hr/>
		(23,264)	(17,452)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		876,736	882,548
		<hr/>	<hr/>
CREDITORS – amounts falling due after more than one year	3	181,833	202,950
		<hr/>	<hr/>
NET ASSETS EMPLOYED		694,903	679,598
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Share premium	5	649,800	649,800
Profit and loss account		44,903	29,598
		<hr/>	<hr/>
		694,903	679,598
		<hr/>	<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

The director confirms that for the year ended 31 March 2010 the company is entitled to exemption under Section 477 of the Companies Act 2006 from the requirement to have accounts audited, and that no members have requested an audit under Section 476

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Section 386, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

Approved by the board on 14 July 2010


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J. C. ROBERTS – Director

A. & R. MOTOR HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represent the invoiced value of sales of services made during the year stated net of value added tax.

2. SHARES IN GROUP UNDERTAKINGS

Cost

At beginning of year	£ 900,000
Addition	-
	<hr/>
At end of year	900,000
	<hr/>

The company holds 100 ordinary shares of £1 each in A. & R. Motor Services Limited. This holding represents 100% of the ordinary share capital of the subsidiary undertaking.

At 31 March 2010 the capital and reserves of A. & R. Motor Services Limited were:

	£
Share capital	100
Revaluation reserve	293,403
Profit and loss account	233,444
	<hr/>
	526,947
	<hr/>

In the year ended 31 March 2010 A. & R. Motor Services Limited reported a loss after tax of £17,288 (2009 – £11,090 loss).

3. CREDITORS

Creditors include a bank loan of £199,391 (2009 – £216,950), which is secured by legal charge over the freehold land & buildings of the subsidiary company.

The bank loan is repayable by instalments and includes £111,601 (2009 – £146,950) which is repayable after more than 5 years.

4. SHARE CAPITAL	<u>2010</u> £	<u>2009</u> £
Authorised –		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid –		
Ordinary shares of £1 each	<u>200</u>	<u>200</u>
 5 RESERVES – SHARE PREMIUM		£
At beginning of the year		649,800
Premium on allotments during year		<u>-</u>
At end of year		<u>649,800</u>
 6. RELATED PARTY TRANSACTIONS		
During the year the company invoiced £105,158 (2009 – £107,722) in respect of management charges to A & R Motor Services Limited. At 31 March 2010 the company owed £5,276 (2009 – £2,576) to A & R Motor Services Limited.		
 7 DETAILS OF CONTROL		
The company is controlled by the directors.		