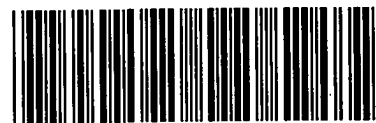


ABBAY GREEN VETS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

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ABBHEY GREEN VETS LIMITED
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ABBAY GREEN VETS LIMITED
(REGISTRATION NUMBER: 05584146)
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		137,500	150,000
Tangible fixed assets		<u>29,404</u>	<u>10,291</u>
		<u>166,904</u>	<u>160,291</u>
Current assets			
Stocks		44,224	44,126
Debtors		77,992	79,190
Cash at bank and in hand		<u>122,873</u>	<u>97,979</u>
		245,089	221,295
Creditors: Amounts falling due within one year		<u>(181,789)</u>	<u>(171,866)</u>
Net current assets		<u>63,300</u>	<u>49,429</u>
Total assets less current liabilities		230,204	209,720
Creditors: Amounts falling due after more than one year		<u>(6,424)</u>	<u>(1,167)</u>
Provisions for liabilities		<u>(3,872)</u>	<u>(1,569)</u>
Net assets		<u>219,908</u>	<u>206,984</u>
Capital and reserves			
Called up share capital	4	900	900
Profit and loss account		<u>219,008</u>	<u>206,084</u>
Shareholders' funds		<u>219,908</u>	<u>206,984</u>

ABBEY GREEN VETS LIMITED
(REGISTRATION NUMBER: 05584146)
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2014


For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

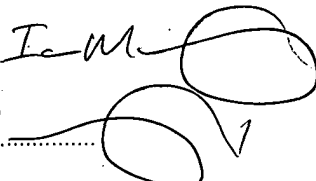
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10/02/15 and signed on its behalf by:


.....
M Clark
Director


.....
I Maisey
Director


.....
G Sanderson
Director

· ABBEY GREEN VETS LIMITED
· NOTES TO THE ABBREVIATED ACCOUNTS
· FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% of the cost
Computer equipment	33.3% of the cost

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

ABBEY GREEN VETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2013	250,000	41,502	291,502
Additions	-	27,200	27,200
Disposals	-	(375)	(375)
At 31 October 2014	250,000	68,327	318,327
Depreciation			
At 1 November 2013	100,000	31,211	131,211
Charge for the year	12,500	8,087	20,587
Eliminated on disposals	-	(375)	(375)
At 31 October 2014	112,500	38,923	151,423
Net book value			
At 31 October 2014	137,500	29,404	166,904
At 31 October 2013	150,000	10,291	160,291

ABBHEY GREEN VETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	5,417	1,000
Amounts falling due after more than one year	6,424	1,167
Total secured creditors	<u>11,841</u>	<u>2,167</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	210	210	210	210
Ordinary B of £1 each	210	210	210	210
Ordinary C of £1 each	270	270	270	270
Ordinary D of £1 each	210	210	210	210
	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>

The different classes of share referred to above carry separate rights to dividends but, in all other significant respects, rank pari passu.