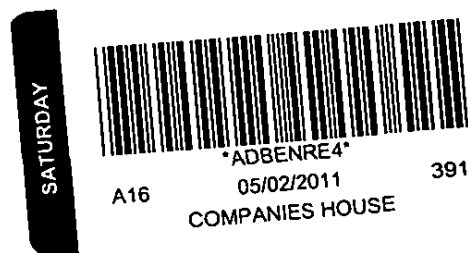


Company Registration No. 05584146 (England and Wales)

**ABBAY GREEN VETS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**



# ABBHEY GREEN VETS LIMITED

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# **ABBEY GREEN VETS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**As at 31 October 2010**

Company Registration No. 05584146 (England and Wales)					
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2	187,500		200,000	
Tangible assets	2	10,019		12,340	
		<u>197,519</u>		<u>212,340</u>	
<b>Current assets</b>					
Stocks		35,020		39,107	
Debtors		50,827		52,908	
Cash at bank and in hand		41,886		41,050	
		<u>127,733</u>		<u>133,065</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(124,017)</u>		<u>(140,580)</u>	
<b>Net current assets/(liabilities)</b>		<u>3,716</u>		<u>(7,515)</u>	
<b>Total assets less current liabilities</b>		<u>201,235</u>		<u>204,825</u>	
<b>Provisions for liabilities</b>		<u>(1,139)</u>		<u>(1,357)</u>	
		<u>200,096</u>		<u>203,468</u>	
<b>Capital and reserves</b>					
Called up share capital	3	900		900	
Profit and loss account		199,196		202,568	
<b>Shareholders' funds</b>		<u>200,096</u>		<u>203,468</u>	

# ABBEY GREEN VETS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

As at 31 October 2010

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For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

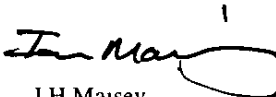
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27/1/11



M N Clark  
Director



I H Maisey  
Director

# **ABBEY GREEN VETS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT

#### **1.4 Goodwill**

Purchased goodwill is capitalised and is to be written off over a period of twenty years. This period is considered by the directors to be its useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% of the cost
Computer equipment	33.33% of the cost

#### **1.6 Leasing**

The cost of operating leases is charged to the profit and loss account on a straight line basis over the lease terms

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# **ABBAY GREEN VETS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **for the year ended 31 October 2010**

### **2 Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
Additions	-	3,471	3,471
Disposals	-	(1,817)	(1,817)
At 31 October 2010	250,000	31,453	281,453
<b>Depreciation</b>			
On disposals	-	(1,438)	(1,438)
Charge for the year	12,500	5,414	17,914
At 31 October 2010	62,500	21,434	83,934
<b>Net book value</b>			
At 31 October 2010	187,500	10,019	197,519
At 31 October 2009	200,000	12,340	212,340

### **3 Share capital**

	2010 £	2009 £
<b>Authorised</b>		
20,000 Ordinary A shares of £1 each	20,000	20,000
20,000 Ordinary B shares of £1 each	20,000	20,000
10,000 Ordinary C shares of £1 each	10,000	10,000
	50,000	50,000
<b>Allotted, called up and fully paid</b>		
300 Ordinary A shares of £1 each	300	300
300 Ordinary B shares of £1 each	300	300
300 Ordinary C shares of £1 each	300	300
	900	900

### **4 Transactions with directors**

Rental payments of £52,000 (2009 £52,000) were paid in the year to the directors and their spouses in respect of the premises used by the Company

At 31 October 2010, the company owed £6,705 (2009 £17,786) to I H Maisey and £6,591 (2009 £18,051) to M N Clark. The loans are interest free and have no fixed repayment terms.

# **ABBEY GREEN VETS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **for the year ended 31 October 2010**

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### **5 Control**

The company is controlled by the directors by virtue of their shareholdings