

Registration number 05584146

**ABBEY GREEN VETS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

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15/02/2014  
COMPANIES HOUSE

**ABBHEY GREEN VETS LIMITED**  
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**ABBAY GREEN VETS LIMITED**  
**(REGISTRATION NUMBER 05584146)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		150,000	162,500
Tangible fixed assets		<u>10,291</u>	<u>12,814</u>
		<u>160,291</u>	<u>175,314</u>
<b>Current assets</b>			
Stocks		44,126	40,855
Debtors		79,190	70,575
Cash at bank and in hand		<u>97,979</u>	<u>88,300</u>
		<u>221,295</u>	<u>199,730</u>
Creditors Amounts falling due within one year		<u>(171,866)</u>	<u>(151,089)</u>
Net current assets		<u>49,429</u>	<u>48,641</u>
Total assets less current liabilities		<u>209,720</u>	<u>223,955</u>
Creditors Amounts falling due after more than one year		<u>(1,167)</u>	<u>(2,167)</u>
Provisions for liabilities		<u>(1,569)</u>	<u>(1,966)</u>
Net assets		<u>206,984</u>	<u>219,822</u>
<b>Capital and reserves</b>			
Called up share capital	4	900	900
Profit and loss account		<u>206,084</u>	<u>218,922</u>
Shareholders' funds		<u>206,984</u>	<u>219,822</u>

**ABBAY GREEN VETS LIMITED**  
**(REGISTRATION NUMBER 05584146)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2013**

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For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 12/02/14 and signed on its behalf by



M Clark  
Director



I Maisey  
Director



G Sanderson  
Director

**ABBEY GREEN VETS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20 years

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% of the cost
Computer equipment	33 3% of the cost

**Stock**

Stock is valued at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**ABBHEY GREEN VETS LIMITED**  
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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2012	250,000	39,567	289,567
Additions	-	2,987	2,987
Disposals	-	(1,052)	(1,052)
At 31 October 2013	250,000	41,502	291,502
<b>Depreciation</b>			
At 1 November 2012	87,500	26,753	114,253
Charge for the year	12,500	5,406	17,906
Eliminated on disposals	-	(948)	(948)
At 31 October 2013	100,000	31,211	131,211
<b>Net book value</b>			
At 31 October 2013	150,000	10,291	160,291
At 31 October 2012	162,500	12,814	175,314

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	1,000	1,000
Amounts falling due after more than one year	1,167	1,167
Total secured creditors	2,167	2,167

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**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	210	210	210	210
Ordinary B of £1 each	210	210	210	210
Ordinary C of £1 each	270	270	270	270
Ordinary D of £1 each	210	210	210	210
	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>