

Registered Number 05583700

A B I CONTRACTS (UK) LTD

Abbreviated Accounts

31 October 2011

**A B I CONTRACTS (UK) LTD**

**Registered Number 05583700**

**Company Information**

**Registered Office:**

315 BORDESLEY GREEN EAST  
STECHFORD  
BIRMINGHAM  
B33 8QF

**A B I CONTRACTS (UK) LTD**

Registered Number 05583700

**Balance Sheet as at 31 October 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	18,544	24,777
		<u>18,544</u>	<u>24,777</u>
<b>Current assets</b>			
Stocks		2,920	3,550
Debtors		18,252	37,180
Cash at bank and in hand		7,637	14,303
Total current assets		<u>28,809</u>	<u>55,033</u>
<b>Creditors: amounts falling due within one year</b>		(52,638)	(81,139)
<b>Net current assets (liabilities)</b>		(23,829)	(26,106)
<b>Total assets less current liabilities</b>		<u>(5,285)</u>	<u>(1,329)</u>
<b>Total net assets (liabilities)</b>		<u>(5,285)</u>	<u>(1,329)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(5,286)	(1,330)
<b>Shareholders funds</b>		<u>(5,285)</u>	<u>(1,329)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

**A BROGAN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 November 2010	-	30,971
At 31 October 2011	-	<u>30,971</u>
<b>Depreciation</b>		
At 01 November 2010		6,194
Charge for year	-	<u>6,233</u>
At 31 October 2011	-	<u>12,427</u>
<b>Net Book Value</b>		
At 31 October 2011		18,544
At 31 October 2010	-	<u>24,777</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

1 ORDINARY shares of £1  
each

1

1