

REGISTERED NUMBER: 05583142 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**CUMBERLAND COMMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CUMBERLAND COMMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**DIRECTORS:**

A Lane  
Mrs K Lane  
R Powell

**SECRETARY:**

Mrs K Lane

**REGISTERED OFFICE:**

Elmwood House  
York Road  
Kirk Hammerton  
York  
North Yorkshire  
YO26 8DH

**REGISTERED NUMBER:**

05583142 (England and Wales)

**ACCOUNTANTS:**

Positive Accountants  
Elmwood House  
York Road  
Kirk Hammerton  
York  
North Yorkshire  
YO26 8DH

**BALANCE SHEET**  
**31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		<b>45,000</b>		60,000
Tangible assets	4		<b>215,387</b>		112,048
			<b>260,387</b>		172,048
<b>CURRENT ASSETS</b>					
Stocks		<b>6,456</b>		5,225	
Debtors	5	<b>203,487</b>		643,715	
Prepayments and accrued income		<b>20,822</b>		15,889	
Cash at bank		<b>762,873</b>		72,907	
		<b>993,638</b>		737,736	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>468,705</b>		316,815	
<b>NET CURRENT ASSETS</b>			<b>524,933</b>		420,921
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>785,320</b>		592,969
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(135,417)</b>		(197,917)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(24,518)</b>		(21,289)
<b>NET ASSETS</b>			<b>625,385</b>		373,763

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<b>625,383</b>		<b>373,761</b>	
<b>SHAREHOLDERS' FUNDS</b>		<b><u>625,385</u></b>		<b><u>373,763</u></b>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mrs K Lane - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2021 - 28 ).

**3. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<b>300,000</b>
<b>AMORTISATION</b>	
At 1 January 2022	<b>240,000</b>
Charge for year	<b>15,000</b>
At 31 December 2022	<b>255,000</b>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<b>45,000</b>
At 31 December 2021	<b>60,000</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	352,658
Additions	139,090
Disposals	(5,634)
At 31 December 2022	<u>486,114</u>
<b>DEPRECIATION</b>	
At 1 January 2022	240,610
Charge for year	33,869
Eliminated on disposal	(3,752)
At 31 December 2022	<u>270,727</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>215,387</u>
At 31 December 2021	<u>112,048</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>203,487</u>	<u>643,715</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	60,385	62,147
Taxation and social security	283,774	155,242
Other creditors	<u>124,546</u>	<u>99,426</u>
	<u>468,705</u>	<u>316,815</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	<u>135,417</u>	<u>197,917</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Within one year	<b>24,750</b>	24,750
Between one and five years	<b>61,875</b>	86,625
	<b><u>86,625</u></b>	<u>111,375</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.