

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

CUMBERLAND COMMS LIMITED

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CUMBERLAND COMMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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CUMBERLAND COMMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

A Lane
Mrs K Lane
R Powell

SECRETARY:

Mrs K Lane

REGISTERED OFFICE:

Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

REGISTERED NUMBER:

05583142 (England and Wales)

ACCOUNTANTS:

Positive Accountants
Elmwood House
York Road
Kirk Hammerton
York
North Yorkshire
YO26 8DH

CUMBERLAND COMMS LIMITED (REGISTERED NUMBER: 05583142)**BALANCE SHEET**
31 DECEMBER 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	135,000	150,000
Tangible assets	5	61,187	76,575
		<u>196,187</u>	<u>226,575</u>
CURRENT ASSETS			
Stocks		4,600	4,857
Debtors	6	396,105	247,327
Prepayments and accrued income		9,586	8,549
Cash at bank		249,351	283,075
		<u>659,642</u>	<u>543,808</u>
CREDITORS			
Amounts falling due within one year	7	280,597	217,104
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>379,045</u>	<u>326,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>575,232</u>	<u>553,279</u>
CREDITORS			
Amounts falling due after more than one year	8	(38,388)	(60,793)
PROVISIONS FOR LIABILITIES		<u>(11,459)</u>	<u>(15,101)</u>
NET ASSETS		<u><u>525,385</u></u>	<u><u>477,385</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2016

	Notes	2016	2015
		£	£
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>525,383</u>	<u>477,383</u>
SHAREHOLDERS' FUNDS		<u><u>525,385</u></u>	<u><u>477,385</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on
.....9.8.2017..... and were signed on its behalf by:



.....
Mrs K Lane - Director

The notes form part of these financial statements

CUMBERLAND COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Cumberland Comms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CUMBERLAND COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	300,000
AMORTISATION	
At 1 January 2016	150,000
Charge for year	15,000
At 31 December 2016	165,000
NET BOOK VALUE	
At 31 December 2016	135,000
At 31 December 2015	150,000

CUMBERLAND COMMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016****5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	329,619
Additions	612
At 31 December 2016	330,231
DEPRECIATION	
At 1 January 2016	253,044
Charge for year	16,000
At 31 December 2016	269,044
NET BOOK VALUE	
At 31 December 2016	61,187
At 31 December 2015	76,575

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	396,105	247,327

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	29,538	21,070
Taxation and social security	189,003	150,171
Other creditors	62,056	45,863
	280,597	217,104

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	38,388	60,793

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £108,421 (2015 - £151,000) were paid to the directors.

CUMBERLAND COMMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

9. RELATED PARTY DISCLOSURES - continued

At the year end the company owed the directors the following :

Mr & Mrs K Lane	£889 (2015 £212)
Mr R Powell	£5,421 (2015 £Nil)