## REGISTERED NUMBER: 05583142 (England and Wales)

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010 FOR

**CUMBERLAND COMMS LIMITED** 

TUESDAY

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### ... CUMBERLAND COMMS LIMITED

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#### ... CUMBERLAND COMMS LIMITED

### COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

**DIRECTORS:** 

A Lane Mrs K Lane

SECRETARY:

Mrs K Lane

**REGISTERED OFFICE:** 

Cumberland House

The Green, Front Street

Langtoft Driffield

East Yorkshire YO25 3TF

**REGISTERED NUMBER:** 

05583142 (England and Wales)

**ACCOUNTANTS:** 

Positive Accountants

Elmwood House York Road

Kirk Hammerton

York

North Yorkshire YO26 8DH

#### **CUMBERLAND COMMS LIMITED**

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS	•				0.40.000
Intangible assets	2 3		225,000		240,000
Tangible assets	3		110,548		<u>75,362</u>
			335,548		315,362
CURRENT ASSETS					
Stocks		11,666		37,078	
Debtors - Cash at bank and in hand		143,312 312,429		143,951 108,486	
Cash at bank and in hand		312,429		100,400	
CREDITORS		467,407		289,515	
Amounts falling due within one ye	ar	155,575		70,751	
NET CURRENT ASSETS			311,832		218,764
TOTAL ÀSSETS LESS CURREN	IT		647,380		534,126
			,		
PROVISIONS FOR LIABILITIES			19,062		<u>9,385</u>
NET ASSETS			628,318		524,741
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			628,316		524,739
SHAREHOLDERS' FUNDS			628,318		524,741

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

## -CUMBERLAND COMMS LIMITED

## ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 - 11 = 11 and were signed on its behalf by

A Lane - Director

The notes form part of these abbreviated accounts

#### ~ CUMBERLAND COMMS LIMITED

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

#### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### **CUMBERLAND COMMS LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2010

2	INTANGIBL		Total £		
	COST At 1 January and 31 Dece				300,000
	AMORTISAT At 1 January Charge for y	2010			60,000 15,000
	At 31 Decem	nber 2010			75,000
	NET BOOK At 31 Decem				225,000
	At 31 Decem	nber 2009			240,000
3	TANGIBLE I	FIXED ASSETS			Total
	COST At 1 January Additions	2010			£ 152,444 67,837
	At 31 Decem	nber 2010			220,281
	DEPRECIAT At 1 January Charge for y	2010			77,080 32,653
	At 31 Decem	nber 2010			109,733
	NET BOOK At 31 Decem				110,548
	At 31 Decem	nber 2009			75,364
4		SHARE CAPITAL			
	Allotted, issued and fully paid Number Class		Nominal	2010	2009
	2	Ordinary	value 1	£ 2	£ 2